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**Personal:** Born February 3, 1958, married, 3 children.

**Education:** A.B., summa cum laude in economics, Princeton University, 1980.  
Ph.D., Department of Economics, M.I.T., 1984.

**Employment:** Council of Economic Advisers, Staff Economist, 1982-1983.  
Massachusetts Institute of Technology, Instructor, 1984-1985.  
Harvard University, Assistant Professor of Economics, 1985-1987.  
Council of Economic Advisers, Chairman, 2003-2005.  
Harvard University, Professor of Economics, 1987-present.

**Books:**

*Macroeconomics*, now in its 8<sup>th</sup> edition, 2013. Worth Publishers. Also available as *Macroeconomics and the Financial System*, with Laurence Ball.

*Principles of Economics*, now in its 7<sup>th</sup> edition, 2014. Cengage Learning.

**Selected Articles:**

Hall's Consumption Hypothesis and Durable Goods, *Journal of Monetary Economics* 10, Nov. 1982, 417-426.

Intertemporal Substitution in Macroeconomics, with Julio Rotemberg and Lawrence Summers, *Quarterly Journal of Economics* 100, Feb. 1985, 225-251.

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Are Output Fluctuations Transitory? with John Campbell, *Quarterly Journal of Economics*, Nov. 1987, 857-880.

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Asymmetric Price Adjustment and Economic Fluctuations, with Laurence Ball, *Economic Journal* 104, Mar. 1994, 247-261.

Relative-Price Changes as Aggregate Supply Shocks, with Laurence Ball, *Quarterly Journal of Economics*, Feb. 1995, 161-193.

Capital Mobility in Neoclassical Models of Growth, with Robert Barro and Xavier Sala-i-Martin, *American Economic Review* 85, Mar. 1995, 103-115.

The Growth of Nations, *Brookings Papers on Economic Activity*, 1995:1, 275-326.

An Asset Allocation Puzzle, with Niko Canner and David Weil, *American Economic Review* 87, Mar. 1997, 181-191.

Government Debt, with Douglas Elmendorf, *Handbook of Macroeconomics*, North Holland, 1999.

The Savers-Spenders Theory of Fiscal Policy, *American Economic Review* 90, May 2000, 120-125.

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An Exploration of Optimal Stabilization Policy, with Matthew Weinzierl, *Brookings Papers on Economic Activity*, Spring 2011, 209-272.

Defending the One Percent, *Journal of Economic Perspectives*, 27(3), Summer 2013, 21-34.