#### **EDUCATION**

Ph.D., Harvard University, 1965 Cambridge University, 1959-1960 A.B., Harvard University, 1959

#### **PRINCIPAL ACADEMIC POSITIONS**

Walter S. Barker Professor of Economics, Harvard University, 1984–
Professor of Economics, Harvard University, 1969–1984
Associate Professor of Economics, Harvard University, 1968–69
Assistant Professor of Economics, Harvard University, 1965–68
Assistant Professor of Economics, Massachusetts Institute of Technology, 1964–65
Research Associate (India Project), Center for International Studies, Massachusetts Institute of Technology, New Delhi, India, 1963–65
Junior Fellow of the Society of Fellows, Harvard University, 1960–63
Henry Fellow, Pembroke College, Cambridge University, 1959–60

#### **OTHER ACADEMIC POSITIONS**

Research Adviser, World Institute for Development Economics Research (United Nations University), Helsinki, 1985-1993
Directeur d'Études Adjoint, École des Hautes Études en Sciences Sociales, Paris, 1982
Visiting Scholar, Concordia University, Montreal, 1978-1984; Visiting Professor, 1974–78
Visiting Professor, University of Massachusetts, Amherst, 1974
Visiting Professor, Indian Statistical Institute, New Delhi, 1967–68

### ASSOCIATIONS

Econometric Society (Fellow) World Economic Association (Founding Member) World Future Council (2006–2009)

# BOOKS

<u>Dismal Science: How Thinking Like An Economist Undermines Community</u>, Harvard University Press, 2008

Perdiendo el Contacto, Cochabamba and Lima: Cai Pacha and PRATEC, 2000

Growth, Distribution, and Prices, Harvard University Press, 1984

Value and Price in the Labor-Surplus Economy, Oxford: Clarendon Press, 1976

<u>Guidelines for Project Evaluation</u> (with Partha Dasgupta and Amartya Sen), New York: United Nations Industrial Development Organization, 1972

## MONOGRAPHS

<u>Public Investment Criteria: Benefit-Cost Analysis for Planned Economic Growth</u>, Studies in the Economic Development of India 4, London and Cambridge: Allen and Unwin and MIT Press, 1967

<u>Approaches to Dynamic Investment Planning</u>, Contributions to Economic Analysis XXIX, Amsterdam: North Holland, 1963

## **EDITED VOLUMES**

<u>Decolonizing Knowledge: From Development to Dialogue</u> (with F Apffel-Marglin), Oxford: Clarendon Press, 1996

<u>The Golden Age of Capitalism: Reinterpreting the Postwar Experience</u> (with J Schor), Oxford: Clarendon Press, 1990

*Dominating Knowledge: Development, Culture, and Resistance* (with F Apffel-Marglin), Oxford: Clarendon Press, 1990

## **CURRENT RESEARCH TOPIC**

"Raising Keynes: A 21<sup>st</sup>-Century 'General Theory,'" book-length manuscript (400+ pages), Harvard University, 2016

# PAPERS

"<u>Commentary</u> on 'The Church of Economism and Its Discontents,'" Great Transitions Initiative, Tellus Institute, December 2015

"Did the States Pocket the Obama-Stimulus Money? (I): Limits of Time-Series Analysis" (with Peter Spiegler), manuscript, 2013

Did the States Pocket the Obama-Stimulus Money? (II): Lessons of Cross-Section Regression and Interviews with State Officials (with Peter Spiegler), PERI Working Paper 371, 2013

"<u>Unpacking the Multiplier: Making Sense of Recent Assessments of Fiscal Stimulus Policy</u>" (with Peter Spiegler), *Social Research: An International Quarterly* 80(3): 819-854, Fall 2013

"<u>Premises for a New Economy</u>," *Development* 56 (2): 149-154, 2013. See also Great Transitions Initiative, Tellus Institute, <u>Perspective</u> January 2012

"<u>What Should a Sustainable Economy Sustain? The case for a just economy</u>" (with Tariq Banuri), *Development* 56(1): 79–85, 2013

"Economics: The Dismal Science?" in *Towards an Integrated Paradigm in Heterodox Economics: Alternative Approaches to the Current Eco-Social Crises,* J. Gerber and R. Steppacher (eds), pp. 164-175, Palgrave Macmillan, 2012. See also "<u>Economics: The Dismal Science?</u>" *Finance & bien commun: revue de l'Observatoire de la Finance* 36(1): 54-65, 2010

"Keynes in the Long Run: Growth with Unlimited Supplies of Labour," in *Stabilising an Unequal Economy?: Public debt, financial regulation, and income distribution,* pp. 379-409, Eckhard Hein, Torsten Niechoj, and Engelbert Stockhammer (eds) Metropolis, 2011

"<u>We Have to Wake Up and Smell the Flowers, Interview with Stephen Marglin</u>," European Journal of Economics and Economic Policies: Intervention 8(2): 237-245, 2011

"The Culture of Economics," Development 52(3): 292-297, September 2009

"Why Economists Are Part of the Problem," The Chronicle Review 55(25): B7, 2009

"<u>The Economics Major as Illiberal Education</u>," in *Educating Economists: The Teagle Discussion* on *Re-Evaluating the Undergraduate Economics Major*, David Colander and KimMarie McGoldrick (eds), pp. 48-52, Edward Elgar Publishing, 2009

"<u>Why Thinking Like an Economist Can Be Harmful to the Community</u>," *Challenge* 51(2): 13-26, March-April 2008 "<u>Development as Poison: Rethinking the Western Model of Modernity</u>," *Harvard International Review*, Spring 2003, 25(1): 70-75

"Individualism and Scarcity," in S Cullenberg and P K Pattanaik, *Globalization, Culture, and the Limits of the Market: Essays in Economics and Philosophy*, 155-176, Oxford University Press, New Delhi, 2003. French translation: "Individualisme et Rareté," in P Dockès, *Ordre et Désordres dans l'Économie-Monde*, Presses Universitaires de France, Paris, 2002

"<u>Economic Myths</u>," paper presented at Séminaire Hétérodoxie du MATISSE, Panthéon-Sorbonne, University of Paris 1, April 2002

"<u>Keynes Without Nominal Rigidities</u>," Harvard Institute of Economic Research Discussion Paper No. 1907, November, 2000

"John Kenneth Galbraith and the Myths of Economics," in H Sasson (ed.), *Between Friends: Perspectives on John Kenneth Galbraith*, 114-138. Houghton Mifflin, Boston, 1999

"How the Economy Is Constructed: On Scarcity and Desire," in A Solimano (ed.) *Social Inequality: Values, Growth, & the State*, pp. 28-48, University of Michigan Press, Ann Arbor, 1998

"Farmers, Seedsmen, and Scientists: Systems of Agriculture and Systems of Knowledge," in F. Apffel Marglin and S. Marglin (eds.), *Decolonizing Knowledge*, 185-248, Clarendon Press, Oxford, 1996

"Macroeconomics after Keynes and Marx: Statics and dynamics in over-determined systems," Harvard Institute of Economic Research, Discussion Paper No. 1624, 1993

"<u>Why Is So Little Left of the Left?</u>" *Z Papers*, October-December, 1992

"Economics as a System of Knowledge," Harvard Institute of Economic Research, Discussion Paper No. 1585, 1992

"Understanding Capitalism: Control vs Efficiency," in Bo Gustafsson (ed.), *Power and Economic Institutions: Reinterpretations in economic history*, 225-252, Edward Elgar, Aldershot, 1991

"Towards the Decolonization of the Mind," in F. Apffel Marglin and S. Marglin (eds.), *Dominating Knowledge: Development, Culture, and Resistance*, 1-28, Clarendon Press, Oxford, 1990

"Losing Touch: The Cultural Conditions of Worker Accommodation and Resistance," in F. Apffel Marglin and S. Marglin (eds.), *Dominating Knowledge: Development, Culture, and Resistance*, 217-282, Clarendon Press, Oxford, 1990

"Lessons of the Golden Age," in S. Marglin and J. Schor (eds.), *The Golden Age of Capitalism: Reinterpreting the Postwar Experience*, 1-38, Clarendon Press, Oxford, 1990

"<u>Sustainable Development: A Systems of Knowledge Approach</u>," *The Black Scholar* 21(1) 35-42, 1990

"Profit Squeeze and Keynesian Theory" (with Amit Bhaduri), in S. Marglin and J. Schor (eds.), *The Golden Age of Capitalism: Reinterpreting the Postwar Experience*, pp. 153-186, Clarendon Press, Oxford, 1990. See also WIDER Working Papers No. 39, 1988

"<u>Unemployment and the real wage: the economic basis for contesting political ideologies</u>," (with A. Bhaduri), *Cambridge Journal of Economics*, 1990, 14(4): 375-393

"<u>Research for Action: Lessons of the Golden Age of Capitalism</u>," WIDER Working Paper 2/1988, Helsinki: UNU-WIDER, 1988

"<u>Investment and Accumulation</u>," in J. Eatwell, M. Milgate, and P. Newman, *The New Palgrave:* A Dictionary of Economics, v. 2, pp. 5225-5236, Macmillan, London and Basingstoke, 1987

"On the Labor Theory of Value," Harvard Institute of Economic Research, Discussion Paper No. 1032, 1984

"<u>Growth, Distribution, and Inflation: A Centennial Synthesis</u>," *Cambridge Journal of Economics,* June 1984, 8(2): 115-144. See also Harvard University of Economic Research, Discussion Paper No. 1029, 1983

"Knowledge and Power," in F. Stephens (ed.), *Firms, Organization and Labour*, Macmillan, London, 1984. See also Harvard Institute of Economic Research, Discussion Paper No. 901, 1982

"<u>The Wealth of Nations</u>" (a review of I.M.D. Little's *Economic Development*), New York Review of Books 31(12): 41, July 19, 1984

"A Radical Perspective on the Economic Crisis," Harvard Institute of Economic Research, Discussion Paper No. 999, 1983

"Radical Macroeconomics," Harvard Institute of Economic Research, Discussion Paper No. 902, 1982

"O Desafio Radical à Economia Dominante," *Revista de Economia Política* 2(4):15 (October 1) 1982

"To Gain the Whole World: The Ends and Means of Economic Development," Harvard Institute of Economic Research, Discussion Paper No. 813, 1981

"The Radical Challenge to Mainstream Economics," Harvard Institute of Economic Research, Discussion Paper No. 829, 1981

"Catching Flies with Honey: An Inquiry into Management Initiatives to Humanize Work," *Economic Analysis and Workers' Management* 13(4): 473-487, 1979; French translation in X. Greffe and J. L. Reiffers (eds.), *L'Occident en Desarroi*, Dunod, Paris, 1978, 208-225

"<u>Origens e funções do parcelamento das tarefas</u>," *Revista de Administração de Empresas* 18(4), 1978 (Portuguese)

"The Essentials of the UNIDO Approach to Benefit-Cost Analysis: An Introduction to the Guidelines for Project Evaluation," in *Social and Economic Dimensions of Project Evaluation*: Proceedings and papers of the Symposium on the Use of Socioeconomic Investment Criteria in Project Evaluation, held at the Inter-American Development Bank on March 28-30, 1973, 1977, pp. 199-210

"La Crise Mondiale du Capitalisme: Causes Americaines et Consequences Americaines," *Le Nouvel Observateur*, Numero 8, Hors Serie, Special Edition: "Economie," 1975

"What Do Bosses Do?" <u>Review of Radical Political Economics</u>, in two parts: <u>Part I</u>, July, 1974, 60-112, <u>Part II</u>, April, 1975, 20-37. Japanese translation in Masahiko Aoki (ed.) *Radical Economics: Economies of Hierarchies*, Chuokoron-Sha, Tokyo, 1973. French translation in Andre Gorz (ed.), *Critique de la Division du Travail*, Edition du Seuil, Paris, 1973, 45-81. Also translated into Italian, Portuguese, and Spanish. Also see "Was tun die Vorgesetzten?: Ursprünge und Funktionen der Hierarchie in der kapitalischen Produktion," in *Technologie und Politik : d. Magazin zur Wachstumskrise*, 1977, pp. 148-203

Review of Joan Robinson's *Economic heresies: Some old-fashioned questions in economic theory* (London 1971), *The Economic Journal* (of the Royal Economic Society), 1973: 535-538

"Conflict in East Pakistan: Background and Prospects" (with Edward Mason and Robert Dorfman), *The Cambridge Review* 92(2203): 230, 1971

"Investment and Interest: A Reformulation and Extension of Keynesian Theory," *Economic Journal* 80(320): 910-931, December 1970

"Information in Price and Command Systems of Planning," in J. Margolis and H. Guitton (eds.) *Public Economics*, Macmillan, London, 1969

"The Discount Rate in Public Investment Evaluation," in *The Discount Rate in Public Investment Evaluation*, Conference Proceedings, Western Agricultural Economics Research Council, Denver, December, 1968

"Irrigation Planning and Research in India and West Pakistan," in W. Morehouse (ed.), *Science and the Human Condition, in India and Pakistan*, 188-203, Rockefeller University Press, New York, 1968

"Planification par les Prix et Planification Autoritaire: Le RŏLe de l'information," in H. Guitton and L. Fauvel (eds), *Economie Publique*, Centre National De La Recherche Scientifique, pp. 233-259, 1968

"The Rate of Interest and the Value of Capital with Unlimited Supplies of Labor," in *Proceedings* of the United Nations Symposium on Industrial Project Evaluation, Prague, October, 1965. Also in K. Shell (ed.), *Essays on the Theory of Optimal Economic Growth*, MIT Press, Cambridge, 1967

"Mr. Jorgenson Against the Classics: Testing the Surplus Labor Hypothesis," comment in I. Adelman and E. Thorbecke (eds.), *Theory and Design of Economic Development*, pp. 60-65, Johns Hopkins Press, Baltimore, 1966

"Towards a Revolution in Agriculture," in *Economic Weekly*, Fifteenth Annual Number, Bombay, February, 1964

"<u>The Opportunity Costs of Public Investment</u>," *Quarterly Journal of Economics* 77(2): 274-289, May, 1963

"<u>The Social Rate of Discount and the Optimal Rate of Investment</u>," *Quarterly Journal of Economics* 77(1): 95-111, February, 1963

"Objectives of Water-Resource Development: A General Statement," and "Economic Factors Affecting System Design," chapters 2 and 4 in *Design of Water Resource Systems* (with Arthur Maass and others), Harvard University Press, 1962

"<u>Discussion</u>" (with Jerome W. Milliman), *American Economic Review* 52(2): 469-473 (May, 1962), Papers and Proceedings of the Seventy-Fourth Annual Meeting of the American Economic Association

# **INVITED LECTURES and CONFERENCES**

Panelist, Ditchley Conference on "<u>Rio+20 and the Green Economy: How to Make Prosperity</u> <u>Sustainable</u>," United Kingdom, January 19-21, 2012

"<u>How the Fundamental Assumptions of Mainstream Economics Undermine Community</u>," Paper presented at the Allied Social Sciences Association Annual Meeting, Chicago, January 8, 2012

Panelist, "What Economics Should We Teach Before Students Enter College? The Voluntary National Content Standards in Economics and the AP," Allied Social Sciences Association Annual Meeting, Chicago, January 7, 2012

"Heterodox Economics: Alternatives to Mankiw's Ideology," Occupy Harvard Teach-In on Heterodox Economics, December 7, 2011 (<u>webcast</u>)

Inaugural Lecturer, "Economic Possibilities For Our Grandchildren," Ca' Foscari Harvard Summer School, June 16, 2011, Venice, Italy

Co-Convener, Conference on "The Challenges of Sustainability," organized by the United Nations Division for Sustainable Development, New York, May 8-10, 2010. See policy statement "<u>Premises for a New Economy: An Agenda for Rio + 20</u>"

Keynote Lecturer, Conference on "<u>Beyond Economics: Responding to the interlocked financial,</u> <u>climate, and care crises</u>," organized by Society for International Development, Humanist Institute for Cooperation with Developing Countries, and the United Nations Department of Social and Development Affairs, New York, October 29-31, 2009

Panelist, Conference on "<u>Towards Future Justice: Protecting the Rights of Future Generations</u>," University of California at Santa Barbara, April 11, 2008

"How Thinking Like an Economist Undermines Community," <u>The Free Market Mind Set</u>, Project on Law and Mind Sciences, Harvard Law School, March 7, 2009 (<u>webcast</u>)

"On the Future of Capitalism," Heilbroner Memorial Lecture at the New School for Economic Research, February 14, 2008 (<u>webcast</u>)

"How Thinking Like an Economist Undermines Community," The Center for Fair and Alternative Trade Studies and the Department of Sociology, Colorado State University, January 28, 2008

Panelist, Conference on "Challenging Mainstream Economics and Economics Education," What's Next Forum, Uppsala, Sweden, September 19-21, 2006 Panelist, Conference on Post Autistic Economics, Paris, March 21-23, 2005

Lecturer, "Economic Myths," Séminaire Hétérodoxie du MATISSE, Panthéon-Sorbonne, University of Paris 1, April 12, 2002

"Why Is Enough Never Enough?" Utkal University, Bhubaneshwar, India, February 7, 2002

Keynote Lecturer, Conference on Development and Inequality in the Market Economy, Universidad Complutense of Madrid, El Escorial, 1995

Keynote Lecturer, Association of Economists of Puerto Rico, San Juan, 1994

Marshall Lecturer, University of Cambridge, 1983-84

Alumni Lecturer, University of New Brunswick, 1976

Keynote Lecturer, Congreso Nacional de Economistas, Mexico City, 1974

Lethaby Lecturer, Royal College of Art, 1973