

## PASCAL J. NOEL

University of Chicago  
Booth School of Business  
5807 South Woodlawn Ave  
Chicago, IL 60637

Email: [pascal.noel@chicagobooth.edu](mailto:pascal.noel@chicagobooth.edu)

### Employment and Professional Affiliations

2017-           Neubauer Family Assistant Professor of Finance  
                  University of Chicago Booth School of Business  
2014-           Academic Research Fellow, JPMorgan Chase Institute  
2009-2011      Senior Policy Advisor for housing and financial markets  
                  National Economic Council, The White House  
2007-2009      Research Analyst, The Brookings Institution, The Hamilton Project

### Education

2017           Ph.D., Economics, Harvard University  
                  Committee: John Campbell, Raj Chetty, Ed Glaeser, Jeremy Stein  
2007           M.Sc., Economics, London School of Economics  
2006           B.A., *summa cum laude* in Economics and in Ethics, Politics, and Economics,  
                  Yale College

### Honors, Fellowships, and Awards

2017           David A. Wells Prize for Best Dissertation in Economics, Harvard University  
2017           Top Finance Graduate Award, AQR and Copenhagen Business School  
2017           Neubauer Family Assistant Professorship  
2013-2017      NBER Pre-Doctoral Fellowship in Aging and Health  
2015, 2016      Bradley Fellowship  
2015           Meyer Dissertation Fellowship at the Joint Center for Housing Studies  
2015           Research Grant, Lab for Economic Applications and Policy  
2013, '14, '15   Harvard University Certificate of Distinction in Teaching  
2014           Subir Chowdry Fellowship on Quality & Economics  
2014           Research Grant, Hirtle Callaghan Fund  
2014           Research Grant, Washington Center for Equitable Growth  
2006           Phi Beta Kappa  
2006           Donald L. Dell Award  
2006           Gerald Ford Scholar Athlete Award

### Working Papers

“Consumer Spending During Unemployment: Positive and Normative Implications” (with Peter Ganong), 2017

*Revise and Resubmit*

“The Effect of Debt on Default and Consumption: Evidence from Housing Policy in the Great Recession” (with Peter Ganong), 2017

“Fiscal Stabilization Policy Outside of the Zero Lower Bound”, 2017

**Conference Presentations and Invited Talks**

2016-17 Washington Center for Equitable Growth, Federal Reserve Bank of Boston, Dartmouth College (Tuck), University of Pennsylvania (Wharton), Northwestern University (Kellogg), Massachusetts Institute of Technology (Sloan, Finance and Applied Economics), Harvard University (HBS), University of Texas at Austin (McCombs), University of Chicago (Booth), Princeton University, Boston University, Columbia University (Columbia Business School), NYU Stern Conference on Household Finance, Joint Center for Housing Studies, Copenhagen Business School, NBER Summer Institute Household Finance (Scheduled)

**Professional Activities**

Referee *American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, Journal of Urban Economics, Quarterly Journal of Economics*