ALBERTO ALESINA

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January 2020

PROFESSIONAL POSITIONS

Nathaniel Ropes Professor of Political Economics, Harvard University
July 2003 to present

Tommaso Padoa-Schioppa Visiting Professor of Economics, Bocconi University
July 2012 to June 2013

Taussig Research Professor of Economics, Harvard University
July 2006 to June 2007

Chairman of the Department of Economics, Harvard University
July 2003 to June 2006

Visiting Professor of Economics, IGIER-Bocconi
July 2002-June 2003 and July 2008-June 2009

Visiting Professor of Economics, MIT
July 1998 to June 1999

Professor of Economics and Government, Harvard University
July 1993 to June 2003

Paul Sack Associate Professor of Political Economy, Harvard University
January 1991 to June 1993

Assistant Professor of Economics and Government, Harvard University
September 1988 to December 1990

Olin Fellow, National Bureau of Economic Research
July 1989 to June 1990

Assistant Professor of Economics and Political Economy, Carnegie Mellon University
July 1987 to June 1988

Post-Doctoral Fellow in Political Economy, Carnegie Mellon University
July 1986 to June 1987

OTHER AFFILIATIONS

National Bureau of Economic Research, Research Associate, September 1993 to present
Faculty Research Fellow from 1987 to 1993

IGIER, Universitá Bocconi, June 2009 to present

Center for Economic Policy Research, Research Fellow, October 1987 to present

Center for Basic Research in the Social Sciences, Harvard University**,** Faculty Associate, September 2003 to present

Weatherhead Center for International Affairs, Harvard University, Senior Associate, September 1997 to present

Center for European Studies, Harvard University, Senior Associate, July 1994 to present

Center for International Development, Harvard University, Research Associate**,** September 2000 to present

EDUCATION

Harvard University, Department of Economics
M.A., March 1985; Ph.D., June 1986

Università Bocconi (Milan), Economics
Laurea *summa cum laude* in Discipline Economiche e Sociali, October 1981

HONORS AND AWARDS

Member, American Academy of Arts and Sciences, from 2006

Fellow of the Econometric Society, from 2003

Addington Prize in Measurement, 2015

IPUMS Research Award, University of Minnesota, 2015

President, International Atlantic Economic Association, from September 2011to September 2012

Vice President, International Atlantic Economic Association, from September 2010 to September 2011

Munich CES Prize in Economics, 2006

Honorary Degree from Normal University, Beijing, May 2005

GRANTS

The Foundations of Human Behavior, Harvard University Grant on Social Mobility and Immigration in the Us September 2019 (with Stefanie Stantcheva and Nathan Nunn)

Inequality Initiative in America Harvard University, Grant on Immigration, redistribution and social mobility May 2019 (with Stefanie Stantcheva and Nathan Nunn)

The Foundations of Human Behavior, Harvard University, Grant on Migration and Redistribution June 2018 (with Stefanie Stantcheva)

Russell Sage Foundation, Grant on Mobility and Redistribution 2015 (with Stefanie Stantcheva)

The Foundations of Human Behavior, Harvard University, Grant on Social Mobility**,** 2015 (with Stefanie

Stantcheva)

Center for Advanced Studies in Behavioral Sciences, Stanford, fellowship awarded

Milton Award, Harvard University 2012-2013

Weatherhead Center for International Affairs Grant 1998-1999
On the number and size of countries

NSF Grant 2001-2004
Currency Unions (with Robert Barro)

NSF Grant 1998-2000
Fiscal Adjustments (with Roberto Perotti)

NSF Grant, 1994-97
Democratization, Secessions and Fiscal Institutions (with Roberto Perotti and Enrico Spolaore)

NSF Grant, 1991-93
Divided Government (with Howard Rosenthal)

NSF Grant, 1989-91
Research on a Theory of Moderating Elections (with Howard Rosenthal)

Institute for Policy Reform, Junior Fellow 1991-92

Sloan Research Fellowship, 1990-91

MAIN LECTURES

Sadmo Lecture, Norwegian School of Economics June 2019
Staller Lecture, Cornell University October 2018
Keynote lecture, Bank of Spain and World Bank conference, Madrid June 2018
Keynote lecture Bank of Portugal and World Bank Conference June 2018
Globalization Lecture Queen Mary College London November 2017
GSE Summer School Pompeu Fabra University Keynote Lecture June 2017
European Econometric Society Keynote Lecture December 2015
Banque of France and PSE lecture December 2015
Keynote Address, G7 meeting of Finance Ministers, Dresden, May 2015
UBS Lecture on Economics and Society, Zurich, November 2014
Jöhr Lecture, University of St. Gallen, Switzerland, May 2014
Keynote Address European Public Choice Society, Zurich, April 2013
Keynote Address, International Public Finance Association, Dresden, August 2012
Keynote Address, Nemmers Prize Conference, Northwestern University, Evanston, IL, May 2012
Woodward Lecture, University of British Columbia, Vancouver, April 2012
Presidential Address, Atlantic International Economic Association, Istanbul, March 2012
Economic Colloquium, German Ministry of the Treasury, June 2011
IGIER Twentieth Anniversary Lecture, Milan, June 2011
Graduate School of Economics Lecture, Barcelona, May 2011
Dunaway Lecture, Michigan State University, April 2011
The Clark Lecture, Queen's University, Kingston, ON Canada, March 2011
Commencement Lecture, University of Venice, May 2008
American Economic Association, New Orleans, Invited Lecture (The JEEA Lecture), January 2008
LACEA, Bogotá, Plenary Session, Invited Lecture, October 2007
Munich Lectures, CES, November 2006

Gunnar Myrdal Lecture, United Nations, Geneva, May 2006
Mundell-Fleming Lecture, International Monetary Fund, November 2005
Zvi Griliches Lectures, New School, Moscow, May 2005
Bocconi University, Academic Year Opening Lecture, November 2003
Rodolfo De Benedetti Lecture, Bocconi University, November 2002
Pompeu Fabra University, Academic Year Opening Lecture, October 2002
Schumpeter Lecture, European Economic Association, Venice, August 2002

PROFESSIONAL ACTIVITIES

Co-editor:

The Quarterly Journal of Economics, August 1998 to October 2004
Economics and Politics, July 1991 to May 1994

Associate Editor:

Journal of Economic Literature, January 2012 to 2014
Journal of Economic Growth, August 1994 to present
The Quarterly Journal of Economics, June 1992 to July 1998, and November 2006 to July 2015
European Economic Review, November 1992 to present
Weltwirtschaftliches Archiv, April 1995 to present
European Journal of Political Economy, August 1991 to May 1994

Director:

NBER Program in Political Economics, April 2006 to present
NBER Group in Political Economics, October 2004 to April 2006

Consultant:

Fedesarrollo, Bogota, Colombia, January 1999 to January 2001
Italian Treasury Department, June 1996 to December 1997
Inter-American Development Bank, 1994

Short-Term Visits:

International Monetary Fund, research department May 2019
Universita Autonoma, Barcelona, June 1999
International Monetary Fund, European Department, from February to May 1996
World Bank Macroeconomic and Growth Division August 1995/January 1996; May/August 1996
International Monetary Fund, Fiscal Affairs Department, July/August 1993
IGIER, Milan, Italy, June 1993
World Bank, Public Economics Division, July/August 1992
Kiel Institute for World Economics, May 1992, May 1994, February 1996, May 1999
Stockholm School of Economics, June 1990
Federal Reserve Bank of Australia, Research Department, July 1989
Department of Economics, Tel Aviv University, April 1986
International Monetary Fund, Asian Department, June/August 1984

Member of:

Advisory Board of UBS International Center for Economics and Society, University of Zurich, from October 2014
Board of the Italian Institute of Technology, from December 2005 to January 2013

Advisory Board of the Journal of the European Economic Association, from 2003
Advisory Board of CREI, Pompeu Fabra University, from 1998
Board of Collegio Carlo Alberto, Torino, from November 2008 to January 2011
Advisory Board of WIFO, Vienna, from April 2004 to April 2006

Columnist:

Corriere della Sera, Italy, from November 1997 to January 2003 and from April 2011 to present
L'Espresso, from September 2011 to 2013
Vox, EU, from May 2007 to present
Il Sole 24 Ore, Italy, from February 2005 to April 2011
La Stampa, Italy, from January 2003 to January 2005
Project Syndicate, from April 2002 to December 2004
Columns published in: *Financial Times, Wall Street Journal, Wall Street Journal Europe, Le Monde, Frankfurter Zeitung, Handelsblatt, Die Welt, The City Journal, and others.*

PUBLICATIONS

Books:

"Austerity: What works and what doesn't" Princeton University Press, January 2019 (with Carlo Favero and Francesco Giavazzi) Translations: Italian, Chinese, Spanish.

L'Italia Fatta in Casa, Mondadori, November 2009 (In Italian with Andrea Ichino).

La Crisi. Il Saggiatore, November 2008 (In Italian, with Francesco Giavazzi).

Il Liberismo é di Sinistra. Il Saggiatore, September 2007 (In Italian, with Francesco Giavazzi). Translation: Bulgarian, Russian.

The Future of Europe: Reform or Decline, MIT Press, September 2006 (with Francesco Giavazzi). Translations: Greek, Korean, Italian, Portuguese, Spanish.

Fighting Poverty in the US and Europe: A World of Difference, Oxford University Press, Oxford UK, April 2004 (with Edward Glaeser). Translations: Chinese, French, Italian.

The Size of Nations, MIT Press, Cambridge, MA, November 2003 (with Enrico Spolaore) Translations: Catalán.

Senso non Comune (in Italian), EGEA, Università Bocconi Press, Milan, Italy, May 2002.

Designing Macroeconomic Policy for Europe, CEPR, London, UK, March 2001 (with Olivier Blanchard, Jordi Gali, Francesco Giavazzi, and Harald Uhlig).

Political Cycles and the Macroeconomy, MIT Press, Cambridge, MA, November 1997 (with Nouriel Roubini and Gerald Cohen). Translation: Italian.

Partisan Politics, Divided Government and the Economy, Cambridge University Press, January 1995 (with Howard Rosenthal).

Books Edited:

Fiscal Policy after the Financial Crisis, University of Chicago Press and NBER, editor and co-author of introduction (with Francesco Giavazzi) 2013.

Europe and the Euro, University of Chicago Press and NBER Editor and coauthor of Introduction (with Francesco Giavazzi) 2010.

Institutional Reforms in Colombia, MIT Press, Cambridge, MA, January 2005. Editor and author of Introduction, and coauthor of two chapters. Translation: Spanish.

Currency Unions, November, Hoover Institution, 2001. Editor and author of one chapter and of Introduction (with Robert Barro).

Politics and Economics in the 1980s, University of Chicago Press and NBER, September 1991. Editor and author of Introduction (with Geoffrey Carliner).

Articles in Refereed Journals:

"Diversity, Immigration and Redistribution" *American Economic Review Papers and Proceedings*, forthcoming 2020 (with Stefanie Stantcheva)

"The Polarization of Reality" *American Economic Review Papers and Proceedings*, forthcoming 2020 (With Armando Miano and Stefanie Stantcheva)

"Violence Against Women: A Cross Cultural Analysis for Africa" *Economica* forthcoming *2019* (with Benedetta Brioschi and Eliana La Ferrara).

"Loss Aversion in Politics*" American Journal of Political Science* forthcoming 2019 (with Francesco Passarelli).

"Organized Crime, Violence and Politics" *Review of Economic Studies* Volume 86, Issue 2, March 2019, Pages 457-499 (with Salvatore Piccolo and Paolo Pinotti).

"The Effects of Austerity: Expenditure and Tax Based Approaches" *Journal of Economic Perspectives,* Spring 2019, 33, 141-162 (with Carlo Favero and Francesco Giavazzi).

"Public Goods and Ethnic Diversity: Evidence from Deforestation in Indonesia" *Economica January* 2019, 86, 32-66 (with Caterina Gennaioli and Stefania Lovo).

"Old and Young Politicians", Economica August 2018, 85, 145-75 (with Travis Cassidy and Ugo Troiano).

"What do we know about austerity*?" American Economic Review Papers and Proceedings* May 2018, 108, 524-30. (with Carlo Favero and Francesco Giavazzi)

"Is it the "How" or the "When" that Matters for Fiscal Adjustments?", *The IMF Economic Review* March *2018,* 66, 144-88 (with Gualtiero Azzalini, Carlo Favero, Francesco Giavazzi and Armando Miano)

"Technology and Labor Regulations: Theory and Evidence" *Journal of Economic Growth,* March 2018, 23, 41-78 (with Michele Battisti and Joseph Zeira).

"Intergenerational Mobility and Preferences for Redistribution", *American Economic Review* February 2018 108 521-54 (with Stefanie Stantcheva and Edoardo Teso)

"Traditional agricultural practices and the sex ratio today", *PLOS ONE*, January 2018 (with Paola Giuliano and Nathan Nunn)

"Is Europe an Optimal Political Area?" *Brookings Papers on Economic Activity,* Spring *2017* 169-214 (with Guido Tabellini and Francesco Trebbi)

"Political Budget Cycles: Evidence from Italian Cities" *Economics and Politics, July* 2017, 29 157-77. (with Matteo Paradisi).

"Review of Political Order and Inequality: Their Foundations and Their Consequences" *Journal of Economic Literature* September 2016, 54: 935-941.

"Birthplace Diversity and Economic Prosperity*" Journal of Economic Growth* June 2016, 21 (2): 101-138. (with Johann Harnoss and Hillel Rapoport).

"Ethnic Inequality", *Journal of Political Economy,* April 2016, 124(2): 428-488. (with Stelios Michalopoulos and Elias Papaioannou).

"Culture and Institutions", *Journal of Economic Literature,* December 2015, 53(4): 898-944. (with Paola Giuliano). Russian Translation in *Voprosy ekonomiki*.

"The Output Effect of Fiscal Consolidations" *Journal of International Economics*, August 2015, 96 19-42 (with Carlo Favero and Francesco Giavazzi). Winner of the 2015 Addington Prize in Measurement

"Austerity 2009-2013" *Economic Policy Journal*, August 2015, 30 (83): 379-381 (with Omar Barbiero, Carlo Favero, Francesco Giavazzi, and Matteo Paradisi).

"Family Values and the Regulation of Labor," *Journal of the European Economic Association,* August 2015, *13 (4):599-630* (with Yann Algan, Pierre Cahuc, and Paola Giuliano).

"A Test for Racial Bias in Capital Punishment" *American Economic Review,* November 2014 104 (11): 3397-3433 (with Eliana La Ferrara).

"Regulation versus Taxation" *Journal of Public Economics,* February 2014, 110: 147-156 (with Francesco Passarelli).

"The Design of Fiscal Adjustments" *Tax Policy and the Economy,* August 2013, 27: 19-68 (with Silvia Ardagna). Reprinted in C. Checherita-Westphal, (ed.) Critical Writings in Economics Edward Elgar Publisher, forthcoming

"On the Origin of Gender Roles: Women and the Plough," May 2013 *Quarterly Journal of Economics 128(2): 469-530* (with Paola Giuliano and Nathan Nunn), Winner of the IPUMS Research Award, University of Minnesota.

"Fairness and Redistribution: Reply." *American Economic Review*, February 2013, 103(1): 554-561 (with George-Marios Angeletos, and Guido Cozzi)

"Do Women Pay More for Credit? Evidence from Italy", *Journal of the European Economic Association,* January 2013*,* 11, no. s1: 45-66 (with Francesca Lotti and Paolo Emilio Mistrulli).

"The Evolution of Ideology, Fairness and Redistribution," *The Economic Journal*, December 2012, 122, no. 565: 1244–1261 (with Guido Cozzi and Noemi Mantovan)

"Fiscal Policy after the Great Recession," *Atlantic Economic Journal*, December 2012, 40 no. 4: 429-435.

"Family Ties and Political Participation," *Journal of the European Economic Association,* October 2011, 9, 817-39 (with Paola Giuliano).

"Segregation and the Quality of Government in a Cross Section of Countries," *American Economic Review*, August 2011, 1872–1911 (with Ekaterina Zhuravskaya).

"Gender Based Taxation and the Allocation of Family Chores," *American Economic Journals: Economic Policy*, May 2011, 1-40 (with Andrea Ichino and Loukas Karabarbounis).

"Fertility and the Plough," *American Economic Review Papers and Proceedings*, May 2011, 101, 499-503 (with Paola Giuliano and Nathan Nunn).

"Artificial States," *Journal of the European Economic Association*, April 2011, 9, 246-77 (with William Easterly and Janina Matuszeski).

"Large Changes in Fiscal Policy: Taxes vs. Spending," *Tax Policy and the Economy*, October 2010, vol. 24, 35-68 (with Silvia Ardagna), reprinted in S. Kates (ed.) *Keynesian Economics and its Critics*, University in Melbourne, Australia (2016).

"The Power of the Family," *Journal of Economic Growth*, June 2010, Vol 15, 93-125 (with Paola Giuliano).

"Why Is Fiscal Policy Often Pro-cyclical?" *Journal of the European Economic Association*, September 2008, Vol. 6 No. 5, 1006-1036 (with Filipe Campante and Guido Tabellini).

"Bureaucrats or Politicians? Part II: Multiple Policy Tasks," *Journal of Public Economics*, April 2008, 92, 426-447 (with Guido Tabellini).

"Electoral Rules and Minority Representation in U.S. Cities," *Quarterly Journal of Economics,* February 2008, 128: 325-58 (with Philippe Aghion and Francesco Trebbi).

"Good Bye Lenin (or not?) – The Effect of Communism on People's Preferences," *American Economic Review,* September 2007, 97: 1507-1528 (with Nicola Fuchs-Schuendeln).

"Bureaucrats or Politicians? Part I: A Single Policy Task," *American Economic Review*, March 2007, 97: 169-79 (with Guido Tabellini), reprinted in D. Masciandaro and M. Quintyn (2007), *Designing Financial Supervision Institutions: Independence, Accountability and Governance*, Edward Elgar, UK.

"Reply to Blankart and Koester's Political Economics versus Public Choice," *Kyklos*, May 2006, 59: 201-8 (with Torsten Persson and Guido Tabellini).

"Choosing (and Reneging on) Exchange Rate Regimes," *Journal of the European Economic Association*, June 2006, 4:770-99 (with Alexander Wagner).

"Conflict, Defense Spending and the Number of Nations," *European Economic Review*, January 2006, 50: 91-120 (with Enrico Spolaore).

"Who Adjusts and When? On the Political Economy of Stabilizations," *IMF Staff Papers*, Mundell-Fleming Lecture, 53: 1-49, 2006 (with Silvia Ardagna and Francesco Trebbi).

"Work and Leisure in the U.S. and Europe: Why So Different?" *NBER Macroeconomic Annual 2005*, 1-64 (with Edward Glaeser and Bruce Sacerdote).

"Corruption, Inequality and Fairness," *Journal of Monetary Economics*, October 2005, 52: 1227-44 (with George-Marios Angeletos).

"

"Ethnic Diversity and Economic Performance," *Journal of Economic Literature*, September 2005, 43: 721-61 (with Eliana La Ferrara). Reprinted in P. O'Neill and R. Rogowski (eds.) *Essential Readings in Comparative Politics,* Norton, 2012. Reprinted in Steven Vertovec (ed.) *Migration and Diversity,* Elgar, 2013.

"Fairness and Redistribution: US vs. Europe," *American Economic Review*, September 2005, 95: 913-35 (with George-Marios Angeletos). Reprinted in L. Fennell and H Richard (eds) *Fairness in Law and Economics*, 2013, McAdams.

"War, Peace and the Size of Countries," *Journal of Public Economics,* July 2005, 89: 1333-54 (with Enrico Spolaore).

"What Does the European Union Do?" *Public Choice,* June 2005, 123: 275-319 (with Ignazio Angeloni and Ludger Shuknecht).

"International Unions," *American Economic Review*, June 2005, 95: 602-15 (with Ignazio Angeloni and Federico Etro).

"Regulation and Investment," *Journal of the European Economic Association*, June 2005, 3: 791-825 (with Silvia Ardagna, Giuseppe Nicoletti, and Fabio Schiantarelli).

"Preferences for Redistribution in the Land of Opportunities," *Journal of Public Economics*, May 2005, 89: 897-931 (with Eliana La Ferrara).

"The European Union: A Politically Incorrect view," *Journal of Economic Perspectives*, Fall 2004, 27-48 (with Roberto Perotti).

"Political Jurisdictions in Heterogeneous Communities," *Journal of Political Economy*, April 2004, 112: 348-96 (with Reza Baqir and Caroline Hoxby).

"Endogenous Political Institutions," *Quarterly Journal of Economics,* May 2004, 119: 565-612 (with Philippe Aghion and Francesco Trebbi).

"Inequality and Happiness: Are Americans and Europeans Different?" *Journal of Public Economics,* August 2004, 88: 2009-42 (with Rafael Di Tella and Robert McCulloch).

"The Size of Countries: Does It Matter?" *Journal of the European Economic Association*, Schumpeter Lecture, June 2003, 301-16.

"Fractionalization," *Journal of Economic Growth,* June 2003, 8:155-94 (with Arnaud Devleeschauwer, William Easterly, Sergio Kurlat and Romain Wacziarg). Reprinted in O. Galor (ed.) (2011), *Inequality and Economic Development: The Modern Perspective,* Edward Elgar, UK.

"Optimal Currency Areas," *NBER Macroeconomic Annual*, 2002, 301-55 (with Robert Barro and Silvana Tenreyro), MIT Press, Cambridge, MA. Reprinted in P Honohan, Fadi Hassan, and D. Romelli, (2020) "Currency Unions" Critical Writings in Economics (forthcoming).

"Do Corrupt Governments Receive Less Foreign Aid?" *American Economic Review*, September 2002, 92: 1126-37 (with Beatrice Weder).

"Who Trusts Others?" *Journal of Public Economics*, August 2002, 85: 207-34 (with Eliana La Ferrara).

"Fiscal Policy Profits and Investment," *American Economic Review,* June 2002, 92: 571-89 (with Silvia Ardagna, Roberto Perotti and Fabio Schiantarelli).

"Currency Unions," *Quarterly Journal of Economics*, May 2002, 117: 409-30 (with Robert Barro). Reprinted in *Recent Developments in Exchange Rate Economics,* Mark P. Taylor (ed.) 2013.

"Redistribution Through Public Employment: The Case of Italy," *IMF Staff Papers*, November 2001, 48: 447-73 (with Stephan Danninger and Massimo Rostagno).

"Why Doesn't the United States Have a European-Style Welfare State?" *Brookings Paper on Economics Activity*, Fall 2001, 187-278 (with Edward Glaeser and Bruce Sacerdote).

"Dollarization," *American Economic Review*, Papers and Proceedings, May 2001, 91: 381-85 (with Robert Barro).

"Economic Integration and Political Disintegration," *American Economic Review*, December 2000, 90: 1276-96 (with Enrico Spolaore and Romain Wacziarg), reprinted in R. Pornfret (2004), *Economic Analysis of Regional Trading Agreements*, Edward Elgar, UK.; reprinted in R. Wacziarg (2018*) Trade Liberalization* Edward Elgar, 2018

"Redistributive Public Employment," *Journal of Urban Economics*, September 2000, 48: 219-41 (with Reza Baqir and William Easterly).

"Participation in Heterogeneous Communities," *Quarterly Journal of Economics*, August 2000, 115: 847-904 (with Eliana La Ferrara).

"The Political Economy of the Budget Surplus in the US," *Journal of Economic Perspectives*, Summer 2000, 14: 3-19.

"Who Gives Foreign Aid to Whom?" *Journal of Economic Growth*, March 2000, 5: 33-64 (with David Dollar).

"Polarized Platforms and Moderate Policies with Checks and Balances," *Journal of Public Economics,* January 2000, 75:1-20, (with Howard Rosenthal).

"Is Europe Going Too Far?" *Carnegie-Rochester Conference Volume*, supplement of *Journal of Monetary Economics*, December 1999, 1-42 (with Romain Wacziarg).

"Public Goods and Ethnic Divisions," *Quarterly Journal of Economics*, November 1999, 114: 1243-84 (with Reza Baqir and William Easterly).

"Budget Institutions and Fiscal Performance in Latin America," *Journal of Development Economics*, August 1999, 59: 233-53 (with Ricardo Hausmann, Rudolf Hommes and Ernesto Stein).

"Tales of Fiscal Adjustments," *Economic Policy*, October 1998, 27: 489-545 (with Silvia Ardagna).

"Openness, Country Size and the Government," *Journal of Public Economics*, September 1998, 69: 305-322 (with Romain Wacziarg).

"Economic Risk and Political Risk in Fiscal Unions," *Economic Journal*, July 1998, 108: 989-1009 (with Roberto Perotti).

"The Political Economy of Fiscal Adjustments," *Brookings Papers on Economic Activity*, Spring 1998, 197-266 (with Roberto Perotti and Jose Tavares).

"The Welfare State and Competitiveness," *American Economic Review*, December 1997, 87: 921-39 (with Roberto Perotti).

"On the Number and Size of Nations," *Quarterly Journal of Economics*, November 1997, 112: 1027-56 (with Enrico Spolaore). Spanish Translation in *Desarrollo Institutional y Conficto* April 2017

"Fiscal Adjustments in OECD Countries: Composition and Macroeconomic Effects," *IMF Staff Papers*, June 1997, 44: 297-329 (with Roberto Perotti).

"A Theory of Divided Government," *Econometrica*, November 1996, 64:1311-42 (with Howard Rosenthal).

"The 1992, 1994 and 1996 Elections: A Comment and a Forecast," *Public Choice*, June 1996, 88: 115-25 (with John Londregan and Howard Rosenthal).

"Reducing Budget Deficits," *Swedish Economic Policy Review*, Spring 1996, 3: 113-34 (with Roberto Perotti).

"Income Distribution, Political Instability and Investment," *European Economic Review*, June 1996, 40: 1202-29 (with Roberto Perotti).

"Political Instability and Economic Growth," *Journal of Economic Growth*, June 1996, 2:189-213 (with Sule Ozler, Nouriel Roubini and Philip Swagel).

"Fiscal Discipline and the Budget Process," *American Economic Review,* Papers and Proceedings, May 1996, 401-407 (with Roberto Perotti).

"Fiscal Expansions and Adjustments in OECD Economies," *Economic Policy*, October 1995 n. 21: 207-48 (with Roberto Perotti). Reprinted in C. Wyplosz (ed.), *Thirty Years of Economic Policy*, Oxford University Press, Oxford, UK.

"Independent Central Banks: Low Inflation at No Costs?" *American Economic Review*, Papers and Proceedings, May 1995, 85:196-200 (with Roberta Gatti).

"Taxation and Redistribution in an Open Economy," *European Economic Review*, May 1995, 39:961-80 (with Roberto Perotti).

"Together or Separately? Issues for Political and Fiscal Unions," *European Economic Review*, Papers and Proceedings, April 1995, 39: 951-58 (with Roberto Perotti and Enrico Spolaore).

"The Political Economy of Budget Deficits," *IMF Staff Papers*, March 1995, 42:1-31 (with Roberto Perotti).

"The Politics of Growth: A Survey of the Recent Literature," *World Bank Economic Review*, September 1994, 8: 351-72 (with Roberto Perotti).

"Distributive Politics and Economic Growth," *Quarterly Journal of Economics*, May 1994, 109:465-90 (with Dani Rodrik). Reprinted in Grossman G. and J. Viner (eds.), *Economic Growth: Theory and Evidence*, Edward Elgar Publishing Co., UK, 1995.

"On the Feasibility of a One-Speed or a Multi-Speed European Monetary Union," *Economics and Politics*, July 1993, 5:145-66 (with Vittorio Grilli).

"Central Bank Independence and Macroeconomic Performance: Some Comparative Evidence," *Journal of Money, Credit and Banking*, May 1993, 25:151- 62 (with Lawrence Summers).

"A Model of the Political Economy of the United States," *American Political Science Review*, March 1993, 87:12-33 (with John Londregan and Howard Rosenthal). Reprinted in Paul Peretz (ed.), *The Politics of American Economic Policy Making*, 1996, Sharpe Publishing.

"Electoral Business Cycles in Industrial Democracies," *European Journal of Political Economy*, March 1993, 9:1-24 (with Gerald Cohen and Nouriel Roubini).

"Default Risk on Government Debt in OECD Countries," *Economic Policy*, Fall 1992, 15:427-63 (with Mark de Broeck, Allessandro Prati and Guido Tabellini). Reprinted in C. Checherita-Westphal, (ed.) Critical Writings in Economics Edward Elgar Publisher, 2018

"Political Cycles in OECD Economies," *Review of Economic Studies*, October 1992, 59:663-88 (with Nouriel Roubini). Reprinted in T. Persson and G. Tabellini, (eds*), Monetary and Fiscal Policy*, M.I.T. Press, 1994.

"Positive and Normative Theories of Public Debt and Inflation in a Historical Perspective," *European Economic Review*, April 1992, 36:337-44 (with Guido Tabellini).

"Macroeconomic Policy and Elections in OECD Democracies," *Economics and Politics*, March 1992, 4:1-30 (with

Gerald Cohen and Nouriel Roubini). Reprinted in A. Cukierman, Z. Hercovitz and L. Leiderman (eds.), *The Political Economy of Business Cycles and Growth*, Cambridge: M.I.T. Press, 1992.

"Why are Stabilizations Delayed?" *American Economic Review,* December 1991, 81:1170-1188 (with Allan Drazen). Reprinted in T. Persson and G. Tabellini, (eds), *Monetary and Fiscal Policy,* M.I.T. Press, 1994 and in F. Sturzenegger and M. Tommasi (eds.), *The Political Economy of Reform*, MIT Press, 1998, pp. 77-103.

"Fiscal Adjustment, the Real Exchange Rate and Australia's External Balance," *Australian Economic Review*, July-September 1991, 95:38-51 (with David Gruen and Matthew Jones).

"Evaluating Rational Partisan Theory: A Response," *Economics and Politics,* March 1991, 3:63-72.

"The Politics of Ambiguity," *The Quarterly Journal of Economics*, November 1990, 105:829-50 (with Alex Cukierman).

"A Positive Theory of Fiscal Deficits and Government Debt," *Review of Economic Studies*, July 1990, 57:403-14 (with Guido Tabellini).

"Voting on the Budget Deficit," *American Economic Review*, March 1990, 80:37-49 (with Guido Tabellini). Reprinted in T. Persson and G. Tabellini, (eds.), *Monetary and Fiscal Policy*, M.I.T. Press, 1994.

"External Debt, Capital Flight and Political Risk," *Journal of International Economics*, November 1989, 27:199-220 (with Guido Tabellini). Spanish translation in *Estudios Economicos*, Fall 1989, 4:237-60.

"Partisan Cycles in Congressional Elections and the Macroeconomy," *American Political Science Review*, June 1989, 83(2):373-98 (with Howard Rosenthal). Reprinted in J. Silbey (ed.), *The Congress of the United States, 1789-1989,* Carlson Publishing Inc., 1991. Japanese translation in *Public Choice Studies*, Spring 1990, 15:5-17.

"Politics and Business Cycles in Industrial Democracies," *Economic Policy*, 1989, 8:55-98. Spanish translation in *Estudios Economicos*, Madrid, 1991. Reprinted in Paul Whiteley (ed.) *Economic Policy,* Edward Elgar Pub. 1998, Vol.II 66-106; and in P.N. Junankar (ed.) *The Economics of Unemployment*, Edward Elgar Pub. UK, 1998.

"An Overlapping Generation Model of Electoral Competition," *Journal of Public Economics*, December 1988, 37:359-79 (with Stephen Spear).

"Can Speculative Attacks on EMS Currencies Be Avoided?" *Il Giornale degli Economisti*, December 1988, 47:537-44 (with Vittorio Grilli).

"Credibility and Policy Convergence in a Two-party System with Rational Voters," *American Economic Review*, September 1988, 78:796-806.

"Macroeconomics and Politics," *NBER Macroeconomic Annual 1988*, 13-52, MIT Press, Cambridge, MA.

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