Abstract   Data as capital can bring with it both immense hopes and equally tremendous challenges. That means not only industrial circles should be more open-minded to meet changing in the face of radical data-rich markets, but also the government and academia need to pursue different policies. Here, three selected issues are discussed, respectively; and they are the market, public choice, and economic indicator.

In Part II, I focused on analyzing the composition of data capital in order to understand its two components, as memories and time. Also, I examined two particularities of data itself and the productivity-based potential economic impacts. But I did not look directly at the hopes and challenges brought by data capital. In the next few chapters, I will show these them, and followed with potential responses.