

Economics 2450B: Public Economics
Dept. of Economics, Harvard University
Spring 2020

Professor Nathaniel Hendren
Teaching Fellow: Emma Harrington

Tuesday, 6-9pm (M-16, Littauer)

Reading List

Topic 1: Empirical Welfare Analysis

Hendren and Sprung-Keyser (2019), “A Unified Welfare Analysis of Government Policies”

Finkelstein (2018), “Welfare Analysis Meets Causal Inference”

Saez, E. and Stantcheva, S., 2016. Generalized social marginal welfare weights for optimal tax theory. *The American Economic Review*, 106(1), pp.24-45.

Hendren (2017), “Causal Effects to Welfare”

Mayshar (1990), “[On Measures of Excess Burden and Their Application](#)”, *Journal of Public Economics* v 43 no 3.

Hendren (2016), “[The Policy Elasticity](#)”, *Tax Policy and the Economy*.

[Saez, Slemrod, and Giertz \(2012\)](#), “The Elasticity of Taxable Income with Respect to Marginal Tax Rates: A Critical Review”, *Journal of Economic Literature*, 50(1)

Hotz, V.J., Mullin, C. and Scholz, J.K., 2003. “[The Earned Income Tax Credit](#)”

Chetty, R., Friedman, J.N. and Saez, E., 2013. [Using Differences in Knowledge across Neighborhoods to Uncover the Impacts of the EITC on Earnings](#). *The American Economic Review*, 103(7), pp.2683-2721.

Hoynes, H.W. and Schanzenbach, D.W., 2012. [Work incentives and the food stamp program](#). *Journal of Public Economics*, 96(1), pp.151-162.

Bloom, H.S., Orr, L.L., Bell, S.H., Cave, G., Doolittle, F., Lin, W. and Bos, J.M., 1997. [The benefits and costs of JTPA Title II-A programs: Key findings from the National Job Training Partnership Act study](#). *Journal of human resources*, pp.549-576.

Jacob, B.A. and Ludwig, J., 2012. [The effects of housing assistance on labor supply: Evidence from a voucher lottery](#). *The American Economic Review*, 102(1), pp.272-304.

Goodman-Bacon, A., 2016. [*The Long-Run Effects of Childhood Insurance Coverage: Medicaid Implementation, Adult Health, and Labor Market Outcomes*](#) (No. w22899). National Bureau of Economic Research.

Additional Readings:

Harberger, A. (1964) "The Measurement of Waste", *American Economic Review*, 54
Ballard, C. L. and D. Fullerton (1992), "Distortionary Taxes and the Provision of Public Goods", *Journal of Economic Perspectives*

Feldstein, M. (1999). "Tax Avoidance and the Deadweight Loss of the Income Tax", *The Review of Economics and Statistics*, 81(4)

Kleven, H. J. and C. T. Kreiner (2006). "The Marginal Cost of Public Funds: Hours of Work Versus Labor Force Participation", *Journal of Public Economics*

Dahlby, B. (2008) *The Marginal Cost of Public Funds*, MIT Press

Topic 2: Redistributive Concerns

Hendren, N. [*Efficient Welfare Weights*](#). 2019. NBER Working Paper #20351

Mirrlees, James A. "Optimal tax theory: A synthesis." *Journal of Public Economics* 6.4 (1976): 327-358.

Jacobs, Bas, Egbert L.W. Jongen and Floris T. Zoutman. "Revealed Social Preferences of Dutch Political Parties" *Journal of Public Economics* 165 (2017): 81-100.

Hicks, J. R. (1939) "The Foundations of Welfare Economics", *Economic Journal*, 49

Kaldor, N. (1939) "Welfare Propositions of Economics and Interpersonal Comparisons of Utility", *Economic Journal*, 49

Bourguignon, F. and Spadaro, A., 2012. Tax-benefit revealed social preferences. *The Journal of Economic Inequality*, 10(1), pp.75-108.

Best, Michael, and Henrik Kleven. *Optimal income taxation with career effects of work effort*. Working paper, 2013. [see appendix comparing calculus of variations and hamiltonian approach"]

Diamond, Peter A., and Emmanuel Saez. "The case for a progressive tax: from basic research to policy recommendations." (2011). *Journal of Economic Perspectives*

Werning, I. (2007). "Pareto efficient taxation", MIT Manuscript

Lockwood, B. B. and M. Weinzierl (2016). The evolution of revealed social preferences in the united states and the costs of unequal growth and recessions. *Journal of Monetary Economics* 77, 30-47

Tsyvinski and Werquin (2019), "[Generalized Compensation Principle](#)".

Topic 3: Commodities and Public Goods with Redistributive Concerns

Kaplow, L., 2004. On the (ir) relevance of distribution and labor supply distortion to government policy. *The Journal of Economic Perspectives*, 18(4), pp.159-175.

Kaplow, Louis. "Public goods and the distribution of income." *European Economic Review* 50.7 (2006): 1627-1660.

Kaplow, Louis. "On the undesirability of commodity taxation even when income taxation is not optimal." *Journal of Public Economics* 90.6 (2006): 1235-1250.

Kaplow, Louis. "Market Power and Income Taxation." NBER Summer Institute (2018). http://papers.nber.org/conf_papers/f105223/f105223.pdf

Isen, Adam, Maya Rossin-Slater, and W. Reed Walker. "Every Breath You Take—Every Dollar You'll Make: The Long-Term Consequences of the Clean Air Act of 1970." *Journal of Political Economy* 125:3 (2017): 848-902.

Hylland, A. and R. Zeckhauser (1979). Distributional objectives should affect taxes but not program choice or design. *The Scandinavian Journal of Economics* 81(2), 264–284

Christiansen, V. (1977). The theoretical basis for deriving distributive weights to be used in cost-benefit analysis. Technical report, Memorandum from the Institute of Economics, University of Oslo, 25 April

Christiansen, V. (1981, 07). Evaluation of Public Projects under Optimal Taxation. *The Review of Economic Studies* 48(3), 447–457.

Christiansen, V. and E. S. Jansen (1978). Implicit social preferences in the norwegian system of indirect taxation. *Journal of Public Economics* 10(2), 217 – 245.

Diamond, P. and J. Mirrlees (1971). "Optimal Taxation and Public Production I: Production Efficiency", *American Economic Review*, 61(1)

Atkinson, Anthony Barnes, and Joseph E. Stiglitz. "The design of tax structure: direct versus indirect taxation." *Journal of public economics* 6.1 (1976): 55-75.

Saez, Emmanuel. "The desirability of commodity taxation under non-linear income taxation and heterogeneous tastes." *Journal of Public Economics* 83.2 (2002): 217-230.

Topic 4: Education

Lans Bovenberg, A., and Bas Jacobs. "Redistribution and education subsidies are Siamese twins." *Journal of Public Economics* 89.11 (2005).

Stantcheva, Stefanie. "Optimal Taxation and Human Capital Policies Over the Lifecycle." (2012).

Chetty, Raj, et al. "How does your kindergarten classroom affect your earnings? Evidence from Project STAR." *The Quarterly Journal of Economics* 126.4 (2011): 1593-1660.

Chetty, R., Friedman, J.N. and Rockoff, J.E., 2014. Measuring the impacts of teachers I: Evaluating bias in teacher value-added estimates. *The American Economic Review*, 104(9), pp.2593-2632.

Chetty, R., Friedman, J.N. and Rockoff, J.E., 2014. Measuring the impacts of teachers II: Teacher value-added and student outcomes in adulthood. *The American Economic Review*, 104(9), pp.2633-2679.

Hoxby, Caroline, and Christopher Avery. "The missing" one-offs": The hidden supply of high-achieving, low-income students." *Brookings papers on economic activity* 2013.1 (2013): 1-65.

Kline, P. and Walters, C.R., 2016. Evaluating public programs with close substitutes: The case of Head Start. *The Quarterly Journal of Economics*, 131(4), pp.1795-1848.

Lochner, Lance and Enrico Moretti. 2004. "The Effect of Education on Crime: Evidence from Prison Inmates, Arrests, and Self-Reports." *American Economic Review*, 94(1): 155-189

Dynarski, Susan M. "Does Aid Matter? Measuring the Effect of Student Aid on College Attendance and Completion." *The American Economic Review* 93.1 (2003): 279-288.

Becker, Gary S., and Nigel Tomes. "An equilibrium theory of the distribution of income and intergenerational mobility." *Journal of political Economy* 87.6 (1979): 1153-1189.

Angrist, Joshua D., and Victor Lavy. "Using Maimonides' rule to estimate the effect of class size on scholastic achievement." *The Quarterly Journal of Economics* 114.2 (1999): 533-575.

Fredriksson, Peter, Björn Öckert, and Hessel Oosterbeek. "Long-term effects of class size." *The Quarterly Journal of Economics* 128.1 (2013): 249-285.

Kane, Thomas J., and Douglas O. Staiger. *Estimating teacher impacts on student achievement: An experimental evaluation*. No. w14607. National Bureau of Economic Research, 2008.

Rothstein, Jesse. "Teacher quality in educational production: Tracking, decay, and student achievement." *The Quarterly Journal of Economics* 125.1 (2010): 175-214.

Hoxby, Caroline. *Peer effects in the classroom: Learning from gender and race variation*. No. w7867. National Bureau of Economic Research, 2000.

Angrist, Joshua, et al. *Leveraging lotteries for school value-added: Testing and estimation*. No. w21748. National Bureau of Economic Research, 2015.

Topic 5: Child and Family Policies

Deming, David. "Early childhood intervention and life-cycle skill development: Evidence from Head Start." *American Economic Journal: Applied Economics* 1.3 (2009): 111-34.

Kline, Patrick, and Christopher R. Walters. "Evaluating public programs with close substitutes: The case of Head Start." *The Quarterly Journal of Economics* 131.4 (2016): 1795-1848.

Johnson, Rucker C., and C. Kirabo Jackson. "Reducing inequality through dynamic complementarity: Evidence from Head Start and public school spending." *American Economic Journal: Economic Policy* 11.4 (2019): 310-49.

Bailey, Martha J., Shuqiao Sun, and Brenden Timpe. "Prep School for poor kids: The long-run impacts of Head Start on Human capital and economic self-sufficiency." *Ann Arbor, MI: University of Michigan, Department of Economics. Rapport de recherche* (2018).

Heckman et al. (2009) [The rate of return to the high/scope perry preschool program](#), NBER Working Paper #15471

Kleven, Henrik, et al. "Child penalties across countries: Evidence and explanations." *AEA Papers and Proceedings*. Vol. 109. 2019.

Kleven, Henrik, Camille Landais, and Jakob Egholt Sogaard. "Children and gender inequality: Evidence from Denmark." *American Economic Journal: Applied Economics* 11.4 (2019): 181-209.

Angelov, Nikolay, Per Johansson, and Erica Lindahl. "Parenthood and the gender gap in pay." *Journal of Labor Economics* 34.3 (2016): 545-579.

Olivetti, Claudia, and Barbara Petrongolo. "The economic consequences of family policies: lessons from a century of legislation in high-income countries." *Journal of Economic Perspectives* 31.1 (2017): 205-30.

Havnes, Tarjei, and Magne Mogstad. "No child left behind: Subsidized child care and children's long-run outcomes." *American Economic Journal: Economic Policy* 3.2 (2011): 97-129.

Havnes, Tarjei, and Magne Mogstad. "Is universal child care leveling the playing field?." *Journal of public economics* 127 (2015): 100-114.

Bana, Sarah, Kelly Bedard, and Maya Rossin-Slater. *The impacts of paid family leave benefits: regression kink evidence from California administrative data*. No. w24438. National Bureau of Economic Research, 2018.

Chay, Kenneth Y., and Michael Greenstone. "The impact of air pollution on infant mortality: evidence from geographic variation in pollution shocks induced by a recession." *The quarterly journal of economics* 118.3 (2003): 1121-1167.

Currie, Janet, and Reed Walker. "Traffic congestion and infant health: Evidence from E-ZPass." *American Economic Journal: Applied Economics* 3.1 (2011): 65-90.

Almond, Douglas, Lena Edlund, and Mårten Palme. "Chernobyl's subclinical legacy: prenatal exposure to radioactive fallout and school outcomes in Sweden." *The Quarterly journal of economics* 124.4 (2009): 1729-1772.

Topic 6: Place-Based Policy

Serrato, Juan Carlos Suárez, and Owen Zidar. "Who benefits from state corporate tax cuts? A local labor markets approach with heterogeneous firms." *The American Economic Review* 106.9 (2016): 2582-2624.

Diamond, Rebecca. "The determinants and welfare implications of US workers' diverging location choices by skill: 1980–2000." *The American Economic Review* 106.3 (2016): 479-524.
Moretti, Enrico. "Estimating the social return to higher education: evidence from longitudinal and repeated cross-sectional data." *Journal of econometrics* 121.1 (2004): 175-212.

Roback, Jennifer. "Wages, rents, and the quality of life." *Journal of political economy* 90.6 (1982): 1257-1278.

Feldstein, Martin, and Marian Vaillant Wrobel. "Can state taxes redistribute income?." *Journal of Public Economics* 68.3 (1998): 369-396.

Topic 7: Corporate Taxation (Raj Chetty Lecture - readings taken from [here](#))

D. Bernheim and A. Wantz, "A Tax-Based Test of the Dividend Signalling Hypothesis," *American Economic Review* 85 (June 1995), 532-551.

R. Chetty and E. Saez, "Dividend Taxes and Corporate Behavior: Evidence from the 2003 Dividend Tax Cut," *Quarterly Journal of Economics*, 120(3), August 2005, 791-833.

R. Chetty and E. Saez, "Dividend and Corporate Taxation in an Agency Model of the Firm," *AEJ: Economic Policy*, 2(3), August 2010, 1-31.

D. Yagan, "Do Payout Taxes Reduce Investment? Quasi-Experimental Evidence from the United States," UC-Berkeley mimeo, 2013

A. Auerbach, "Taxation, Corporate Financial Policy, and the Cost of Capital," *Journal of Economic Literature* 21 (1983), 905-940, esp. section IV.

A. Auerbach. "A Modern Corporate Tax." Center for American Progress, 2010.

D. Dharmapala, C. Foley, and K. Forbes, "Watch What I Do, Not What I Say: The Unintended Consequences of the Homeland Investment Act," *Journal of Finance*, American Finance Association (2011), vol. 66(3), pages 753-787, 06.

Topic 8: Adverse Selection and Insurance Market Failures

Akerlof, George A. "The Market For "Lemons": Quality, Uncertainty And The market Mechanism." *The Quarterly Journal Of Economics* 84.3 (1970): 488-500.

Rothschild, Michael, and Joseph Stiglitz. "Equilibrium in Competitive Insurance Markets: An Essay on the Economics of Imperfect Information." *The Quarterly Journal of Economics* 90.4 (1976): 629-649.

Riley, John G. "Informational equilibrium." *Econometrica: Journal of the Econometric Society* (1979): 331-359.

Wilson, Charles. "A model of insurance markets with incomplete information." *Journal of Economic Theory* 16.2 (1977): 167-207.

Miyazaki, Hajime. "The rat race and internal labor markets." *The Bell Journal of Economics* (1977): 394-418.

Netzer, Nick, and Florian Scheuer. *A game theoretic foundation of competitive equilibria with adverse selection*. No. w18471. National Bureau of Economic Research, 2012.

Hendren, Nathaniel. "Unraveling versus Unraveling: A Memo on Competitive Equilibriums and Trade in Insurance Markets."

Chiappori, Pierre-André, and Bernard Salanie. "Testing for asymmetric information in insurance markets." *Journal of political Economy* 108.1 (2000): 56-78.

Finkelstein, Amy, and James Poterba. "Adverse selection in insurance markets: Policyholder evidence from the UK annuity market." *Journal of Political Economy* 112.1 (2004): 183-208.

Finkelstein, Amy, and James Poterba. *Testing for Adverse Selection with "Unused Observables"*. National Bureau of Economic Research, 2006.

Finkelstein, Amy, and Kathleen McGarry. "Multiple dimensions of private information: evidence from the long-term care insurance market." *American Economic Review* 96.4 (2006): 938-958.

Cutler, David M., Amy Finkelstein, and Kathleen McGarry. *Preference heterogeneity and insurance markets: Explaining a puzzle of insurance*. No. w13746. National Bureau of Economic Research, 2008.

Fang, Hanming, Michael P. Keane, and Dan Silverman. *Sources of advantageous selection: Evidence from the Medigap insurance market*. No. w12289. National Bureau of Economic Research, 2006.

Hendren, Nathaniel. "Private information and insurance rejections." *Econometrica* 81.5 (2013): 1713-1762.

Handel, Benjamin R. "Adverse selection and inertia in health insurance markets: When nudging hurts." *The American Economic Review* 103.7 (2013): 2643-2682.

Topic 9: Optimal Social Insurance: UI

Chetty, Raj, and Amy Finkelstein. *Social Insurance: Connecting Theory to Data*. No. w18433. National Bureau of Economic Research, 2012.

Baily, Martin Neil. "Some aspects of optimal unemployment insurance." *Journal of Public Economics* 10.3 (1978): 379-402.

Chetty, Raj. "A general formula for the optimal level of social insurance." *Journal of Public Economics* 90.10 (2006): 1879-1901.

Landais, Camille and Nekoei, Arash and Nilsson, Peter and Seim, David and Spinnewijn, Johannes, Risk-Based Selection in Unemployment Insurance: Evidence and Implications (October 2017). CEPR Discussion Paper No. DP12364. Available at SSRN: <https://ssrn.com/abstract=3053890>

Aguiar, Mark, and Erik Hurst. "Consumption versus expenditure." *Journal of political economy* 113.5 (2005): 919-948.

Chetty, Raj. "Moral Hazard vs. Liquidity and Optimal Unemployment Insurance." *Journal of Political Economy* (2008).

Shimer, Robert, and Ivan Werning. "Reservation wages and unemployment insurance." *The Quarterly Journal of Economics* 122.3 (2007): 1145-1185.

Topic 10: Welfare analysis of Private Health Insurance

Cochrane, J. (1995) "Time Consistent Health Insurance." *Journal of Political Economy*. Vol. 103, pp. 445-473.

Curto, Vilsa. "Pricing Regulations in Individual Health Insurance: Evidence from Medigap." (2016). http://web.mit.edu/vcurto/www/Curto_JMP.pdf

Einav, Liran, et al. *Selection on moral hazard in health insurance*. No. w16969. National Bureau of Economic Research, 2011.

Einav, L., A. Finkelstein, and M. R. Cullen (2010). Estimating welfare in insurance markets using variation in prices. *Quarterly Journal of Economics* 125 (3).

Fang, Hanming, and Edward Kung. *How does life settlement affect the primary life insurance market?*. No. w15761. National Bureau of Economic Research, 2010.

Hendren, Nathaniel. "Measuring Ex-Ante Welfare in Insurance Markets." December 2017. <http://scholar.harvard.edu/files/hendren/files/exantewtp.pdf>

Hendel, Igal, and Alessandro Lizzeri. "The role of commitment in dynamic contracts: Evidence from life insurance." *The Quarterly Journal of Economics* 118.1 (2003): 299-328.

Handel, Benjamin R., Igal Hendel, and Michael D. Whinston. *Equilibria in Health Exchanges: Adverse Selection vs. Reclassification Risk*. No. w19399. National Bureau of Economic Research, 2013.

Hirshleifer, J. (1971). The private and social value of information and the reward to inventive activity. *The American Economic Review* 61(4), 561–574. 1

Shepard, Mark. *Hospital network competition and adverse selection: Evidence from the massachusetts health insurance exchange*. No. w22600. National Bureau of Economic Research, 2016.

Topic 11: Welfare analysis of Public Health Insurance

Finkelstein, Amy, et al. "The Oregon Health Insurance Experiment: Evidence from the First Year." *The Quarterly Journal of Economics* 127.3 (2012): 1057-1106.

Baicker, Katherine, et al. "The Oregon experiment—effects of Medicaid on clinical outcomes." *New England Journal of Medicine* 368.18 (2013): 1713-1722.

Baicker, Katherine, et al. "The impact of medicaid on labor market activity and program participation: Evidence from the oregon health insurance experiment." *The American economic review* 104.5 (2014): 322-328.

Taubman, Sarah L., et al. "Medicaid increases emergency-department use: evidence from Oregon's Health Insurance Experiment." *Science* 343.6168 (2014): 263-268.

Mazumder, Bhashkar, and Sarah Miller. "The Effects of the Massachusetts Health Reform on Household Financial Distress." *American Economic Journal: Economic Policy* 8.3 (2016): 284-313.

Garthwaite, Craig, Tal Gross, and Matthew J. Notowidigdo. *Hospitals as insurers of last resort*. No. w21290. National Bureau of Economic Research, 2015.

Finkelstein, Amy, Nathaniel Hendren, and Erzo FP Luttmer. *The value of medicaid: Interpreting results from the oregon health insurance experiment*. No. w21308. National Bureau of Economic Research, 2015.

Currie, Janet, and Jonathan Gruber. "Health Insurance Eligibility, Utilization of Medical Care, and Child Health." *The Quarterly Journal of Economics* (1996): 431-466.

Wherry, Laura R., and Bruce D. Meyer. "Saving teens: using a policy discontinuity to estimate the effects of Medicaid eligibility." *Journal of Human Resources* (2015).

Card, David, Carlos Dobkin, and Nicole Maestas. "Does Medicare save lives?." *The quarterly journal of economics* 124.2 (2009): 597-636.

Finkelstein, Amy. "The Aggregate Effects of Health Insurance: Evidence from the Introduction of Medicare." *The Quarterly Journal of Economics* 122.1 (2007): 1-37.

Topic 12: Disability Insurance

Golosov, Mikhail, and Aleh Tsyvinski. "Designing optimal disability insurance: A case for asset testing." *Journal of Political Economy* 114.2 (2006): 257-279.

Autor, David H., and Mark G. Duggan. "The growth in the social security disability rolls: a fiscal crisis unfolding." *The journal of economic perspectives* 20.3 (2006): 71-96.

Parsons, Donald O. "The decline in male labor force participation." *Journal of political Economy* 88.1 (1980): 117-134.

Bound, J. "The health and earnings of rejected disability insurance applicants." *The American economic review* 79.3 (1989): 482.

Autor, David, Andreas Ravndal Kostøl, and Magne Mogstad. "Disability Benefits, Consumption Insurance, and Household Labor Supply." (2015).

Dahl, Gordon B., Andreas Ravndal Kostøl, and Magne Mogstad. "Family Welfare Cultures*." *Quarterly Journal of Economics* 129.4 (2014).

Deshpande, Manasi. "Does Welfare Inhibit Success? The Long-Term Effects of Removing Low-Income Youth from the Disability Rolls." *The American Economic Review* 106.11 (2016): 3300-3330.

Deshpande, Manasi. "The Effect of Disability Payments on Household Earnings and Income: Evidence from the SSI Children's Program." *Review of Economics and Statistics* 98.4 (2016): 638-654.

Deshpande, Manasi, and Yue Li. "Who Are We Screening Out? Application Costs and the Targeting of Disability Programs." (2016).

Diamond, Peter, and Eytan Sheshinski. "Economic aspects of optimal disability benefits." *Journal of Public Economics* 57.1 (1995): 1-23.

Low, Hamish, and Luigi Pistaferri. "Disability insurance and the dynamics of the incentive insurance trade-off." *The American Economic Review* 105.10 (2015): 2986-3029.

Topic 13: Behavioral Aspects of PF

Bhargava, Saurabh, and Dayanand Manoli. "Psychological frictions and the incomplete take-up of social benefits: Evidence from an IRS field experiment." *The American Economic Review* 105.11 (2015): 3489-3529.

Chetty, Raj, John N. Friedman, and Emmanuel Saez. "Using Differences in Knowledge across Neighborhoods to Uncover the Impacts of the EITC on Earnings." *The American Economic Review* 103.7 (2013): 2683-2721.

Handel, Benjamin R. "Adverse selection and inertia in health insurance markets: When nudging hurts." *The American Economic Review* 103.7 (2013): 2643-2682.

Spinnewijn, Johannes. "Unemployed but optimistic: optimal insurance design with biased beliefs." *Journal of the European Economic Association* 13.1 (2015): 130-167.

DellaVigna, Stefano, et al. *Reference-Dependent Job Search: Evidence from Hungary*. No. w22257. National Bureau of Economic Research, 2016.

Scholz, John Karl, Ananth Seshadri, and Surachai Khitatrakun. "Are Americans saving "optimally" for retirement?." *Journal of political economy* 114.4 (2006): 607-643.

Chetty, Raj, et al. "Active vs. passive decisions and crowd-out in retirement savings accounts: Evidence from Denmark." *The Quarterly Journal of Economics* 129.3 (2014): 1141-1219.

Madrian, Brigitte C., and Dennis F. Shea. "The power of suggestion: Inertia in 401 (k) participation and savings behavior." *The Quarterly Journal of Economics* 116.4 (2001): 1149-1187.

Chetty, Raj, Adam Looney, and Kory Kroft. "Salience and taxation: Theory and evidence." *The American economic review* 99.4 (2009): 1145-1177.