

MARK A. SHEPARD

CURRICULUM VITAE

John F. Kennedy School of Government
Harvard University
Mailbox 114
79 JFK Street
Cambridge, MA 02138

Tel: (617) 496-5062
Email: mark_shepard@hks.harvard.edu
Web: <http://scholar.harvard.edu/mshepard>

Updated: September 2021

ACADEMIC EMPLOYMENT

Harvard University, Kennedy School of Government
Assistant Professor (2016 – present)

National Bureau of Economic Research (NBER)
Post-Doctoral Fellow, Aging and Health Economics, 2015-2016

ACADEMIC AFFILIATIONS

National Bureau of Economic Research (NBER)
Faculty Research Fellow, 2015—present

RESEARCH FIELDS

Health Economics, Public Economics, Industrial Organization

EDUCATION

Harvard University
Ph.D. in Economics, 2015
Dissertation: “Essays on Health Insurance and Annuities”
Advisers: David Cutler, Ariel Pakes, Jeffrey Liebman

Harvard College
A.B. in Applied Mathematics, *summa cum laude*, June 2008

OTHER PAST EMPLOYMENT

Brookings Institution (Washington, D.C.)
Research Assistant to Mark McClellan at the Engelberg Center for Health Care Reform, 2008-09

ACADEMIC PAPERS

Working Papers

“Reducing Ordeals through Automatic Enrollment: Evidence from a Subsidized Health Insurance Exchange,” 2021 (*with Myles Wagner*). ([Current draft](#))

“Unobserved Heterogeneity, State Dependence, and Health Plan Choices,” 2021 (*with Ariel Pakes, Jack Porter, and Sophie Calder-Wang*). Submitted ([Current draft](#))

“Can Active Purchasing Control Costs? The Massachusetts Health Insurance Exchange Experience,” 2018 (*with Ethan Forsgren*). ([Current draft](#))

Publications/Forthcoming

Economics Journals

Shepard, Mark. 2021 “Hospital Network Competition and Adverse Selection: Evidence from the Massachusetts Health Insurance Exchange.” *Conditionally Accepted (pending data editor approval), American Economic Review*.
(Links: [Current Version](#); [NBER Working Paper](#))

Geruso, Michael, Timothy Layton, Grace McCormack, and **Mark Shepard**. 2021. “The Two Margin Problem in Insurance Markets.” *Forthcoming, Review of Economics and Statistics*.
(Links: [Accepted Version](#); [NBER Working Paper](#))

McIntyre, Adrianna, **Mark Shepard**, and Myles Wagner. 2021. “Can Automatic Retention Improve Health Insurance Market Outcomes?” *American Economic Association, Papers & Proceedings*, 111: p. 560-66. (Links: [Publication](#), [NBER Working Paper](#))

Jaffe, Sonia and **Mark Shepard**. 2020. “Price-Linked Subsidies and Imperfect Competition in Health Insurance.” *American Economic Journal: Economic Policy* 12(3): 279-311.
(Links: [Publication](#); [NBER WP](#))

Finkelstein, Amy, Nathaniel Hendren, and **Mark Shepard**. 2019. “Subsidizing health insurance for low-income adults: Evidence from Massachusetts.” *American Economic Review* 109, no. 4: 1530-1567. (Links: [Publication](#); [Final draft](#); [NBER WP](#))

Ho, Kate, Ariel Pakes, and **Mark Shepard**. “The evolution of health insurer costs in Massachusetts, 2010–2012.” *Review of Industrial Organization* 53, no. 1 (2018): 117-137. (Links: [Publication](#); [Final draft](#); [NBER WP](#))

Health Policy Journals

Sommers, Benjamin D., **Mark Shepard**, and Katherine Hempstead. “Why Did Employer Coverage Fall In Massachusetts After The ACA? Potential Consequences Of A Changing Employer Mandate.” *Health Affairs* 37, no. 7 (2018): 1144-1152. (Link: [Publication](#))

Baicker, Katherine, **Mark Shepard**, and Jonathan Skinner. “Public financing of the Medicare program will make its uniform structure increasingly costly to sustain.” *Health Affairs* 32, no. 5 (2013): 882-890. (Link: [Publication](#))

Brennan, Niall, and **Mark Shepard**. “Comparing quality of care in the Medicare program.” *The American Journal of Managed Care* 16, no. 11 (2010): 841-848. (Link: [Publication](#))

Edited Volume Chapters

Shepard, Mark, Katherine Baicker, and Jonathan Skinner. “Does One Medicare Fit All? The Economics of Uniform Health Insurance Benefits.” In Robert A. Moffitt ed., *Tax Policy and the Economy* vol. 34 (2020): 1-41. (Links: [Paper](#), [Published volume](#))

Layton, Timothy, Alice Ndikumana, and **Mark Shepard**. “Health plan payment in Medicaid Managed Care: A Hybrid Model of Regulated Competition.” In *Risk Adjustment, Risk Sharing, and Premium Regulation in Health Insurance Markets: Theory and Practice*, edited by Thomas McGuire and Richard van Kleef. Cambridge, MA: Elsevier, 2018. (Also available as [NBER Working Paper #23518](#))

Layton, Timothy, Ellen Montz, and **Mark Shepard**. “Health Plan Payment in U.S. Marketplaces: Regulated Competition with a Weak Mandate.” In *Risk Adjustment, Risk Sharing, and Premium Regulation in Health Insurance Markets: Theory and Practice*, edited by Thomas McGuire and Richard van Kleef. Cambridge, MA: Elsevier, 2018. (Also available as [NBER Working Paper #23444](#))

Work in Progress

“Adverse Selection, Price Sensitivity, and Instability in Insurance Markets” (*with Timothy Layton and Edward Kong*)

“The Effects of Adverse Selection on Provider Network Design: Evidence from Medicaid Managed Care” (*with Amanda Kreider, Timothy Layton, and Jacob Wallace*)

“Understanding Geographic Variations in Medicaid and Medicare-Medicaid differences” (*with Timothy Layton, Nicole Maestas, Daniel Prinz, and Boris Vabson*)

HONORS, GRANTS, SCHOLARSHIPS

Principal Investigator, William F. Milton Fund, Harvard University. (“Streamlining Health Insurance through Smart Defaults: Evidence and Policy Analysis”, \$50,000, 2019-2021).

Co-Investigator, NIH Pilot Grant (“Prices, Incentives, and Provider Consolidation in Health Care”) under NBER Aging PO1 (“Economics of Health, Wealth, and Well-Being), with Ariel Pakes and Kate Ho (\$70,000, 2015-2017)

NBER Post-Doctoral Fellowship in Aging and Health Economics (2015-16)

Co-Investigator, Commonwealth Fund small grant (“Prices, Incentives, and Provider Consolidation in Health Care,” Jan.-July 2015), with Ariel Pakes and Kate Ho (\$50,000)

NBER Pre-Doctoral Fellowship in Aging and Health Economics (2012-13, 2013-14, 2014-15)

Certificate of Distinction in Teaching (as a Teaching Assistant), Derek Bok Center for Teaching and Learning, Harvard University (Spring 2012, Spring 2013)

Rumsfeld Foundation Graduate Fellowship (2012-13)

National Science Foundation Graduate Research Fellowship (2009-12)

Phi Beta Kappa, Harvard College (2007)

TEACHING AND SERVICE

Current Teaching

Health Economics Graduate Reading Course (Econ 3017), Harvard University (PhD students). Faculty coordinator (fall 2021); Guest lecturer (fall 2016-2020).

Economic Analysis of Public Policy (API 102A), Harvard Kennedy School (Master’s in Public Policy students). Spring 2017-2021.

Making the Safety Net Work: Policy Debates and Economic Insights (SUP 110), Harvard Kennedy School (Master’s in Public Policy students), Spring 2018, 2020.

Guest Lecturer and Past Teaching

Core Course in Health Policy (Health Policy 2000B), Guest lecturer (spring 2017-2021).

American Economic Policy (ECON 1420), Teaching Assistant, Harvard University, 2012-13.

Service

Standing Committee on Harvard PhD Program in Health Care Policy (2021-present)

Standing Committee on Harvard PhD Program in Public Policy (2019-present)

Master’s in Public Policy Admissions Committee, Harvard Kennedy School (2016-2019)

PROFESSIONAL ACTIVITIES

Conference Presentations and Invited Seminars

2021-22: USC Price School of Public Policy

2020-21: Imperial College Business School, Queen Mary University, AEA Annual Meeting, American Society of Health Economists meetings, NBER Summer Institute (Health Care).

2019-20: NBER Tax Policy and the Economy, University of Georgia, BU-Harvard-MIT Health Economics, American Society of Health Economists meetings.

2018-19: University of Wisconsin Madison, University of Pennsylvania Wharton (health care), American Society of Health Economists meetings.

2017-18: Harvard Medical School, Wharton (Health Insurance Exchanges Conference), Yale economics, Stanford health economics, Brookings Institution, NBER (Public Economics)

2016-17: Harvard economics, AEA Annual Meetings, MIT, University of Texas Austin, NBER Summer Institute (Health Care)

2015-16: Boston Federal Reserve, Boston University (Economics and Questrom School of Business), Bureau of Economic Analysis, Federal Trade Commission, MIT, NBER Summer Institute (Health Care Session), U Illinois Urbana-Champaign Business School

2014-15: Boston College (Economics and Center for Retirement Research), Duke Fuqua, Chicago Booth, Columbia Economics, Congressional Budget Office, Harvard (Health Care Policy and Kennedy School), Northwestern (Economics and Kellogg Strategy), Princeton Economics, Stanford GSB, UCLA Economics, UCSD Economics, U Penn Economics, Washington University Olin Business School

2013: AEA Annual Meetings

Refereeing

AEJ: Economic Policy, AEJ: Applied Economics, American Economic Review, American Journal of Health Economics, Econometrica, Journal of Health Economics, Journal of Public Economics, Journal of Political Economy, Quarterly Journal of Economics, Rand Journal of Economics, Review of Economics and Statistics, Review of Economic Studies, AEJ: Microeconomics.

PERSONAL

Married to Ruohua Annetta Zhou; Two children: Lillian and Vera.

United States Citizen