

Typos in first printing of *Foundations of International Macroeconomics*.

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November 6, 1998

p. xv of preface, line 5 of second full paragraph. The second hyphen is missing in “Dornbusch-Fischer-Samuelson”.

p. 22: Figure 1.4. The term in $(1 + r)$ should have a ‘+’ rather than a ‘-’ in front of it. That is, the equation of the “Shifted budget line” should be $C_2 = Y_2 - I_2 + (1 + r)(Y_1 - I_1 - G_1 - C_1)$.

p. 27: second line from bottom: “Also consistent with **the** our model” should read “Also consistent with our model”

p. 107: in line above eq. (64), $\partial \mathcal{L}_t / \partial K_s$ should be $\partial \mathcal{L}_t / \partial K_{s+1}$

p. 182: In eqs. (62) and (64), the term $(y_s - \tau_s)$ should not have v superscripts. In the line below eq. (62), the clause ‘the output endowment, and lump-sum taxes,’ should be deleted so that the clause reads: “where we index bond holdings, $b^{p,v}$, like consumption, to vintage as well as calendar time.”

p. 183: In the unnumbered equation below eq. (66), the terms y_s and τ_s should not have “ v ” superscripts.

p. 195: Question 3. One line up from bottom of page, $u(c_t)$ should be $u(c_s)$. On p. 196, part (c) of Q3, last term in the budget constraint should similarly have s subscripts in place of t subscripts. [That is, $(y_t^v - \tau_t^v)$ should be $(y_s^v - \tau_s^v)$]

p. 209: fourth line. should say “holding A_T , A_N constant” in place of “holding A_T constant”

p. 232: last line: “ w_s ” should be just “ w ”

p. 244: in the first equation (it is unnumbered), subscripts in bracketed expression should be s and $s + 1$, not t and $t + 1$.

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p. 245, second line: Foreign productivity “drop” should be Foreign productivity “increase”.

p. 261: equation (71): $A_{N,s}$ should be $A_{N,s+1}$

p. 265: third line from bottom of exercise 3. Sentence should read, “.. compute the change in B_{t+1}/P_t ”, not “ B_t/P_t ”

p. 269: Third paragraph, second to last sentence should read “The increase in domestic output is matched exactly by a lower net inflow of asset income from abroad.”

p. 281: equation (unnumbered) at top of page: In the numerator of the right-hand-side, there is a β missing. That is, the term $\pi(s)u'[Y_2(s)]$ should read $\pi(s)\beta u'[Y_2(s)]$.

p. 311: In footnote 38, replace the expression “ $1 = E_1\{mrs_2, 1 + r^m\}$ ” with “ $1 = E_1\{mrs_2(1 + r^m)\}$ ”

p. 347: In problem 6, 4 lines below unnumbered equation for U_t : delete the words “each period”.

p. 418: ninth from bottom of text: Replace “between external” with “between internal”.

p. 436: In figure 7.3, there is a slight mistake in the numbering on the horizontal axis. The first “1.4” should be a “1.2” so that the line reads 0.4 0.6 0.8 1 1.2 1.4 1.6 1.8 2

p. 439: In the unnumbered equation for $\log \frac{Y_t}{L_t}$: The last term on the right-hand side should be $-\frac{\alpha + \phi}{1 - \alpha - \phi} \log(n + g + \delta)$ not $-\log \frac{\alpha + \phi}{1 - \alpha - \phi} (n + g + \delta)$.

p. 466: Third equation from bottom [un-numbered equation above eq. (48)]: The right-hand side is missing a $-\delta H_t$ term. That is, the equation should read

$$H_{t+1} - H_t = s(Y_t - rK_t) - \delta H_t$$

p. 512: In third line of problem 1: replace “equiproportionate” with “lump-sum” In part (a) of problem 1, replace “eqs. (30) and (32)” by “eqs. (32) and (33)”

p. 512: Question 2: should be $y_t = Ak_t^\alpha$, not $y = Ak_t$

p. 564: On first line, in eq. (77) **AND** in displayed equation for T in middle of page: The term $B_{F,0}$ should be replaced by $\bar{\mathcal{E}}B_{F,0}$ (see, for example, eq. (72) on p. 560, which has a similar term)

p. 569: Line 5 of section 8.5 should read “allow at least a narrow”. (There is a superfluous “a” in text.)

- p. 597: Two lines above eq. (129): The word “country” is misspelled.
- p. 632: In the displayed equation, “ Φ ” should be replaced by “ $-\Phi$ ” (there is a minus sign missing in the text).
- p. 642 (and in author index): Eijffinger is misspelled as “Effinger”
- p. 642, second to last line: The word “my” should be replaced by “may” so that the line reads “...may eliminate” not “my eliminate”.
- p. 650, line between eqs. (55) and (56): should be “reevaluation” not “devaluation”
- p. 658: in problem 3(d), the feedback rule should read $m_t - \bar{m} = -\Phi(e_t - \bar{e})$ That is, “ Φ ” should be replaced by “ $-\Phi$ ”.
- p. 713: Last equation on page (in problem 4). The term $C_{N,t}^j(z)$ should be $c_{N,t}^j(z)$ (The “C” inside the integral should be lower case.)
- p. 774 (references) In Obstfeld, Maurice (1996a): “account” is misspelled.
- p. 775: (references) In Rogoff, Kenneth (1980), “Massachusetts” is misspelled.. In Rogoff, Kenneth (1984), “sterilized” is misspelled.. In Rogoff, Kenneth (1996), “647-88..” should be replaced by “647-88.”
- p. 759: (references) “Caballero” is misspelled as “Cabellero”
- p 763 (references): correct title for Engel’s 1993 (JME) paper is “Real exchange rates and relative prices: An empirical investigation.”
- page 778 (references): There is a misspelling of a middle name for Terra: it should be “Trindade”, and not “Trinadae”
- p. 792 (in author index): “Poterba” is misspelled as “Porteba”
- p. 799 (in subject index) Two subheadings under heading Inflation have page numbers reversed: Cagan model and hyperinflation, “634-654” should read “515-526”. time consistency and credibility, “515-526” should read “634-654”.