

ROBERTO TALLARITA

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CURRENT POSITION

Harvard Law School

Lecturer on Law (July 2021—)

Associate Director of the Program on Corporate Governance (August 2018—)

Terence M. Considine Senior Fellow in Law and Economics (August 2018—)

Co-Editor, Forum on Corporate Governance (August 2018—)

TEACHING AND RESEARCH INTERESTS

Corporations, Securities Regulation, Contracts, Mergers and Acquisitions, Law and Economics, Corporate Finance

EDUCATION

Harvard Law School

Doctor of Juridical Science (S.J.D.) (expected 2023)

- Brudney Prize for Best Paper in Corporate Governance (2021)

Master of Laws (LL.M.) (2018, degree waived)

- Received Honors in all graded classes
- Dean's Scholar Prizes in Corporations; Corporate Finance; Comparative Law, Finance, and Corporate Governance; and Corporate and Capital Markets Law and Policy
- Brudney Prize for Best Paper in Corporate Governance (2018)
- Olin Prize for Best Paper in Law and Economics (2018)

Sapienza University of Rome, Italy

Juris Doctor, *summa cum laude* (top 4% of the class) (2003)

- Thesis: "Shareholder Agreements in Italian Publicly-Traded Companies"
- GPA 29.6/30

PROFESSIONAL EXPERIENCE

LMS (Milan, Italy)

Partner (2012-2018); Member of the Executive Committee (2014-2016); Associate (2006-2007; 2009-2011).

Kirkland & Ellis LLP (New York, NY)

Visiting Attorney, Corporate and M&A Group, (2007-2008)

Gianni, Origoni, Grippo & Partners (Rome, Italy)

Associate, Corporate and M&A, (2003-2006)

PUBLISHED AND FORTHCOMING WORKS

Articles

1. [*The Limits of Portfolio Primacy*](#), Vanderbilt Law Review (forthcoming 2023)
2. [*Stakeholder Capitalism in the Time of Covid*](#), 40 Yale Journal on Regulation (forthcoming 2022) (with L. Bebchuk and K. Kastiel)
3. [*The Perils and Questionable Promise of ESG-Based Compensation*](#), 48 Journal of Corporation Law (forthcoming 2022)
4. [*Does Enlightened Shareholder Value Add Value?*](#), The Business Lawyer (forthcoming 2022)
5. [*Will Corporations Deliver Value to All Stakeholders?*](#), 75 Vanderbilt Law Review (Forthcoming 2022) (with L. Bebchuk)
6. [*Stockholder Politics*](#), 73 Hastings Law Journal (forthcoming 2021)
7. [*For Whom Corporate Leaders Bargain*](#), 94 Southern California Law Review 1467 (2021) (with L. Bebchuk and K. Kastiel)
8. [*The Tragedy of Costs and Benefits*](#), Boston Review, May 2020
9. [*The Illusory Promise of Stakeholder Governance*](#), 105 Cornell Law Review 91 (2020) (with L. Bebchuk)
10. [*The Untenable Case for Keeping Investors in the Dark*](#), 10 Harvard Business Law Review 1 (2020) (with L. Bebchuk, R. Jackson, & J. Nelson)
11. [*The Politics of CEOs*](#), 11 Journal of Legal Analysis 1 (2019) (with A. Cohen, M. Hazan, & D. Weiss)

Op-Eds, Blog Posts, Discussion Papers, and Shorter Works

1. [*The Flaws and Limits of ESG-Based Compensation*](#), ProMarket, Mar. 11, 2022 (with L. Bebchuk)
2. [*The Perils and Questionable Promise of ESG-Based Compensation*](#), Harvard Law School Forum on Corporate Governance, Mar. 9, 2022 (with L. Bebchuk)
3. [*How the Covid-19 Pandemic Put Corporate Stakeholder Promises to the Test*](#), ProMarket, Feb. 24, 2022, (with L. Bebchuk and K. Kastiel)
4. [*Stakeholder Capitalism in the Time of COVID*](#), Harvard Law School Forum on Corporate Governance, Feb. 22, 2022 (with L. Bebchuk and K. Kastiel)
5. [*How Much Can We Trust Index Funds on Climate Change?*](#), ProMarket, Jan. 5, 2022
6. [*The Limits of Portfolio Primacy*](#), Harvard Law School Forum on Corporate Governance, Nov. 30, 2021
7. [*“Stakeholder” Talk Proves Empty Again*](#), Wall Street Journal, Aug. 19, 2021 (with L. Bebchuk)
8. [*The Rise of Shareholder Politics*](#), The Atlantic, June 2021

9. *The Business Roundtable and Stakeholders: One Year Later*, The Corporate Board, Nov.-Dec. 2020 (with L. Bebchuk)
10. [*For Whom Corporate Leaders Bargained*](#), ProMarket, Sept. 15, 2020 (with L. Bebchuk and K. Kastiel)
11. [*The Illusory Promise of “Stakeholderism”: Why Embracing Stakeholder Governance Would Fail Stakeholders*](#), ProMarket, Sept. 8, 2020 (with L. Bebchuk)
12. [*For Whom Corporate Leaders Bargain*](#), Harvard Law School Forum on Corporate Governance, Aug. 25, 2020 (with L. Bebchuk and K. Kastiel)
13. [*Was the Business Roundtable Statement on Corporate Purpose Mostly for Show? – \(3\) Disregard of Legal Constraints*](#), Harvard Law School Forum on Corporate Governance, Aug. 19, 2020 (with L. Bebchuk)
14. [*Was the Business Roundtable Statement on Corporate Purpose Mostly for Show? – \(2\) Evidence from Corporate Governance Guidelines*](#), Harvard Law School Forum on Corporate Governance, Aug. 18, 2020 (with L. Bebchuk)
15. [*Was the Business Roundtable Statement on Corporate Purpose Mostly for Show? – \(1\) Evidence from Lack of Board Approval*](#), Harvard Law School Forum on Corporate Governance, Aug. 12, 2020 (with L. Bebchuk)
16. [*Stakeholder Capitalism Seems Mostly for Show*](#), Wall Street Journal, Aug. 6, 2020 (with L. Bebchuk)
17. [*The Illusory Promise of Stakeholder Governance*](#), Harvard Law School Forum on Corporate Governance, Mar. 2, 2020 (with L. Bebchuk)
18. [*The Politics of CEOs*](#), Harvard Law School Forum on Corporate Governance, Apr. 2, 2019 (with A. Cohen, with A. Cohen, M. Hazan, & D. Weiss)
19. [*High tech, Low Voice: Dual-Class IPOs in the Technology Industry \(June 2018\)*](#), Harvard Law School Olin Discussion Paper No. 77 (Brudney Prize for Best Paper in Corporate Governance; Olin Prize for Best Paper in Law and Economics)

Book Chapters

Takeover Regulation in Italy (with F. Labruna), in EUROPEAN TAKEOVERS: THE ART OF ACQUISITION (2005)

PRESENTATIONS

1. Harvard Law School, Law & Economics Workshop (March 2022)
2. Harvard Law School, Harvard Empirical Legal Studies Series (March 2022)
3. New York University Law School, Law & Economics Workshop (February 2022)
4. LUISS Board Academy (January 2022)
5. Oxford-Bocconi Business Law Workshop (November 2021)

6. New York Law Bar Association, Business Law Section, 2021 Fall Meeting (October 2021)
7. Washington University in St. Louis, Securities Regulation Workshop (October 2021)
8. American Law and Economics Association Annual Meeting, University of Chicago (October 2021)
9. Harvard Law School, Corporate Governance Seminar (September 2021)
10. National Investor Relations Institute, 2021 Forum (September 2021)
11. Vanderbilt Law School, Law and Business Seminar (September 2021)
12. London School of Economics, Department of Law (September 2021)
13. George Mason University, Law & Economics Center (August 2021)
14. 2021 National Business Law Scholars Conference (June 2021)
15. Global Corporate Governance Colloquium, Yale University (June 2021)
16. Corporate Governance Workshop, D'Amore-McKim School of Business, Northeastern University (June 2021)
17. European Corporate Governance Institute (April 2021)
18. Empirical Law & Finance Fellows Workshop, Harvard Law School (March 2021)
19. Harvard Law School, Law and Economics Seminar (March 2021)
20. Global Research Alliance for Sustainable Finance and Investment, 3rd Annual Conference, Columbia University (September 2020)
21. Toulouse Business School (June 2020)
22. Columbia Law School, Corporate Law Scholarship Seminar (March 2020)
23. Harvard Law School, Law and Economics Seminar (March 2020)
24. Greater Boston Corporate Governance Workshop, D'Amore-McKim School of Business, Northeastern University (June 2018)

MEDIA COVERAGE

The Limits of Portfolio Primacy: [Bloomberg](#)

Stakeholder Capitalism in the Time of Covid: [Wall Street Journal](#), [Financial Times](#), [Forbes](#)

Will Corporations Deliver Value To All Stakeholders?: [National Review](#), [Fortune](#), [WSJ](#), [UK Today News](#), [WSJ \(2\)](#), [Financial Times](#), [St. Louis Post-Dispatch](#), [Financial Times \(2\)](#), [Forbes](#)

Stockholder Politics: [New York Times](#), [The Economist](#), [E&E News](#)

For Whom Corporate Leaders Bargain: [Financial Times](#), [Agenda](#), [The Economist](#)

The Illusory Promise of Stakeholder Governance: [Reuters](#), [Bloomberg](#), [Financial Times](#), [The Economist](#), [Financial Times \(2\)](#), [The Hill](#), [Fortune](#), [Forbes](#), [LA Times](#), [Wall Street Journal](#), [The Economist \(2\)](#), [Globe and Mail](#), [Law360](#), [Pension & Investments](#), [Financial Times \(3\)](#), [ProMarket](#)

The Politics of CEOs: [The New York Times](#), [Axios](#), [Wall Street Journal](#), [CNN](#), [Wall Street Journal \(2\)](#), [Marginal Revolution](#), [Quartz](#)

PRO-BONO WORK

Second Tree U.S.

Board member (not compensated) (2020—)