

Table III

1986, full sample, religion re-coded

Variables	NLS		Polynomial	
	HMR QJE	REVISED	HMR QJE	REVISED
Distance	-0.798 (0.034)**	-0.791 (0.034)**	-0.862 (0.041)**	-0.851 (0.040)**
Land border	0.834 (0.139)**	0.839 (0.139)**	0.786 (0.144)**	0.795 (0.144)**
Island	-0.169 (0.116)	-0.169 (0.116)	-0.200 (0.118)	-0.198 (0.118)
Landlock	-0.447 (0.184)*	-0.444 (0.184)*	-0.482 (0.186)**	-0.478 (0.186)*
Legal	0.387 (0.049)**	0.385 (0.048)**	0.385 (0.049)**	0.382 (0.049)**
Language	0.023 (0.059)	0.020 (0.059)	0.045 (0.061)	0.040 (0.061)
Colonial ties	1.001 (0.114)**	0.999 (0.114)**	1.038 (0.116)**	1.032 (0.116)**
Currency union	1.023 (0.255)**	1.013 (0.254)**	1.106 (0.261)**	1.093 (0.260)**
FTA	0.380 (0.162)*	0.377 (0.162)*	0.457 (0.162)**	0.449 (0.161)**
Delta	0.871 (0.021)**	0.879 (0.021)**	--	
Eta*			1.131 (0.138)**	1.115 (0.139)**
Z*			3.602 (0.386)**	3.633 (0.385)**
Z*2			-0.782 (0.123)**	-0.788 (0.123)**
Z*3			0.064 (0.013)**	0.065 (0.013)**
Observations	11146	11146	11146	11146
R squared			0.721	0.721

Notes:

QJE: As in HMR QJE

REVISED: Correcting the code for religion in HMR using HMR raw data

Robust standard errors in parentheses. Not corrected for selection

* significant at 5%; ** significant at 1%